

**Xtrackers**

**Société d'Investissement à Capital Variable**

**Registered office: 49, avenue J.F. Kennedy - L-1855 Luxembourg - Grand Duchy of Luxembourg**

**R. C. S. Luxembourg: B-119.899**

---

**CHANGE IN THE CREDIT RATING OF SOCIÉTÉ GÉNÉRALE**

- **Xtrackers Nifty 50 Swap UCITS ETF**
- **Xtrackers S&P 500 Inverse Daily Swap (-1X)<sup>1</sup>**
- **Xtrackers FTSE Vietnam Swap UCITS ETF**
- **Xtrackers MSCI AC Asia ex Japan Swap UCITS ETF**
- **Xtrackers MSCI World Swap UCITS ETF**
- **Xtrackers MSCI Russia Capped Swap UCITS ETF**
- **Xtrackers MSCI USA Swap UCITS ETF**
- **Xtrackers CSI300 Swap UCITS ETF**
- **Xtrackers MSCI Indonesia Swap UCITS ETF**
- **Xtrackers Stoxx Global Select Dividend 100 Swap UCITS ETF**
- **Xtrackers S&P 500 Swap UCITS ETF**
- **Xtrackers MSCI India Swap UCITS ETF**
- **Xtrackers MSCI Pakistan Swap UCITS ETF**

(the "Sub-Funds")

**CHANGE IN THE CREDIT RATING OF SOCIÉTÉ GÉNÉRALE**

Xtrackers, the Luxembourg-constituted umbrella fund company of the Sub-Funds, wishes to advise that, on 28 May 2020, Fitch downgraded the credit rating of Société Générale, which is a swap counterparty to the Sub-Funds (the "**Swap Counterparty**"), to "A-" from "A". As at the date of this announcement, the Swap Counterparty's credit rating is of investment grade.

This change of credit rating does not affect any of the operations of the Sub-Funds.

We will keep monitoring the situation and, as appropriate, keep investors informed of any further developments.

Investors who wish to seek any clarification regarding the Sub-Funds may contact the Singapore representative at telephone number (65) 6238 8868.

This announcement is for your information only and **no action is required to be taken by you.**

Issued by

Xtrackers

29 May 2020

---

<sup>1</sup> The name of the Sub-Fund as it appears in the Luxembourg prospectus of Xtrackers is "Xtrackers S&P 500 Inverse Daily Swap UCITS ETF".

**Important:** This announcement is published for your information only. If you are in doubt about this announcement, you should consult your stockbroker, bank manager, solicitor, professional accountant or other professional adviser.

The Singapore Exchange Securities Trading Limited takes no responsibility for the accuracy of any statement made or opinion expressed in this announcement.