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Resume

Wong Joo Wan, Director

Wong Joo Wan is a Director of Alternative Advisors Pte Ltd, Alternative Advisors Investments Pte Ltd and Alternative Advisors Associates. Mr. Wong brings more than 18 years' experience in the area of corporate advisory and finance, corporate restructuring and recovery and also specialises in investigations and litigation support services. Mr. Wong has considerable experience in the supervision of numerous commercial and securities fraud investigations, and has undertaken various valuation and financial review assignments. He has a depth of knowledge in voluntary arrangements for individuals to structure viable repayment plans with creditors.

He has experience in restructuring of listed and private entities in a variety of industry sectors such as oil and gas business, automotive and electronic distribution, both in Singapore and Asia. The engagements included, amongst other things, sourcing for potential investors, and evaluating the proposals submitted to complete the transaction.

Mr. Wong's recent experience includes that of the judicial management of a supply chain and solutions provider for electronic components and telecommunication equipment, CP Solutions Pte Ltd which is a subsidiary of a company listed on the Main Board of Singapore Exchange. As part of this engagement, he provides litigation support to the company in a legal suit in the United States of America against a US-based multi-national corporation to recover trade debts and inventories. The quantum of the claim is in excess of US$200 million.

Mr. Wong was also involved in the judicial management of a construction company, Chew Eu Hock Constructions Co. Pte Ltd, whose parent company was listed on the Singapore Exchange. His involvement included stabilizing the company and restructuring its debts amounting to approximately S$69 million by way of a scheme of arrangement which resulted in a successful reverse takeover of the parent company by a new investor. He was also involved in the judicial management of several other construction companies including JSD Construction Pte Ltd, Tong Hup Seng Construction Co. Pte Ltd and Chip Huat Construction Co. Pte Ltd.

Mr. Wong is recently involved in an engagement where his firm acts as corporate advisors to a Singapore listed company which intended to embark on several significant acquisitions as part of its plans for vertical integration of the business. He is also involved in an engagement where his firm acts as independent accountant to China Entertainment Sports Limited, a Singapore listed SESDAQ company undergoing a reverse take-over. The role is to advise and assist the company in the divestment of its subsidiary engaged in the organising of motorsports events as well as the company's investment in certain restricted securities in United States.

Mr. Wong was involved in a litigation support engagement which he assisted counsel and solicitors for a company in its legal suit against its auditors for negligence relating to the misappropriation of funds by the company's former finance manager. He was also part of the team assisting in a forensic investigation relating to the misappropriation of a Catholic

Church's funds by its former Parish Priest. The Priest was subsequently prosecuted by the Commercial Affairs Department.

Mr. Wong played a key role in the negligence suit against the company's auditors in relation to the collapse of a futures trading company which resulted in the collapse of a bank in England. He has substantial experience in numerous other forensic accounting engagements ranging from allegations of mismanagement to fraud by employees. Mr. Wong has been engaged on assignments in which the Commercial Affairs Department (investigating unit of white collar crimes) has subsequently proceeded with prosecution.

Mr. Wong began his career with Arthur Andersen in Singapore in their Global Corporate Finance Division and was subsequently made an Associate Director. In 2002, he joined RSM Nelson Wheeler Tan Pte Ltd as a Principal. He was subsequently a Principal at Tay Swee Sze & Associates. Prior to setting up Alternative Advisors Associates, Joo Wan was a Partner of KPMG LLP.

Mr. Wong holds a degree in Commerce (Accounting & Finance) from The University of Western Australia. He is an approved Liquidator registered with the Accounting and Corporate Regulatory Authority (ACRA) in Singapore and a Fellow with the Insolvency Practitioners Association of Singapore Limited (IPAS). He is also a member of the following professional organizations:

Certified Practising Accountants of Australia
Institute of Singapore Chartered Accountants
Singapore Institute of Directors