



SK Jewellery Group Limited
(Company Registration No.: 201214694Z)
(Incorporated in the Republic of Singapore on 13 June 2012)

PROFIT GUIDANCE FOR THE SIX-MONTH FINANCIAL PERIOD ENDING 30 JUNE 2020

The board of directors (the “**Board**”) of SK Jewellery Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that based on a preliminary assessment, the Group is expected to report a net loss after tax for the six-month financial period ending 30 June 2020 (“**1H2020**”).

The expected net loss is mainly due to the decline in the Group’s revenue as a result of the global outbreak of the COVID-19 pandemic. As set out in the Company’s announcement on 30 April 2020, the Group’s retail outlets in Singapore and Malaysia have been closed for extended periods in 1H2020, in accordance with the Circuit Breaker and Movement Control Order implemented in Singapore and Malaysia, respectively, in order to curb the spread of COVID-19. These outlets remain closed as at the date of this announcement.

Notwithstanding the above, the Group has been actively ramping up its online marketing initiatives, such as the strengthening of retail E-shops and online channels such as Lazada and Shopee, as well as social media engagement and sales. Together with these initiatives, the Group will continue to work on our strengths to build our competitiveness and grow revenue in the post Covid-19 environment.

Further details of the Group’s financial performance for 1H2020 will be disclosed when the Company finalises and announces the Group’s unaudited consolidated financial results for 1H2020 by 14 August 2020.

Shareholders of the Company (“**Shareholders**”) and investors are advised to exercise caution when trading in the shares of the Company and are advised to read this announcement and any further announcements by the Company carefully. Shareholders and investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Lim Yong Sheng
Executive Director and Chief Executive Officer
19 June 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “**Sponsor**”), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist. This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr Lim Hoon Khia, Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.*