



**Y VENTURES GROUP LTD.**  
(Company Registration No.: 201300274R)  
(Incorporated in the Republic of Singapore)

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**ANNOUNCEMENT PURSUANT TO RULE 706A OF THE CATALIST RULES**

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Pursuant to Rule 706A of the Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Board of Directors (“**Board**”) of Y Ventures Group Ltd. (the “**Company**”) and together with its subsidiaries, the “**Group**”) wishes to announce the following transaction that occurred during the half year ended 30 June 2020:

**Striking-off of subsidiary – Avalon Worldwide Group Ltd (struck off)**

Avalon Worldwide Group Ltd, a dormant wholly-owned subsidiary of the Company incorporated in the British Virgin Islands, has been voluntary struck off from the Register of Companies with effect from 1 May 2020.

The voluntary striking-off of the above entity is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2020.

None of the Directors or controlling shareholders of the Company has any interests, direct or indirect, in the above transaction, other than through their shareholding in the Company.

By Order of the Board

Lew Chern Yong  
Executive Chairman and Director  
13 August 2020

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is:*

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