

ANCHUN INTERNATIONAL HOLDINGS LTD.

Registration No. 200920277C

(the "Company")

(Incorporated in the Republic of Singapore)

GRANT OF SHARE AWARDS UNDER ANCHUN PERFORMANCE SHARE PLAN 2014

The Board of Directors of Anchun International Holdings Ltd (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to announce the grant of share awards (the "**Awards**") under Anchun Performance Share Plan 2014 ("**Anchun PSP**") to eligible employees of the Company (the "**Participants**").

The details of the grant of the Awards are set out below:-

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|-----|---|---|---|
| (a) | Date of Grant | : | 13 September 2018 |
| (b) | Number of shares comprised under the Awards granted | : | 160,000 treasury shares and 9,000 employee benefit trust (" EBT ") shares |
| (c) | Market price of the Company's shares (as at close of last trading day before the grant) | : | S\$0.171 |
| (d) | Number of shares under the Awards granted to the directors and controlling shareholders (and their associates) of the Company | : | An Award comprising 160,000 treasury shares was granted to Mr Zheng Zhi Zhong, the Executive Director and CEO of the Company |
| (e) | Vesting period of the Awards | : | Not applicable. The Awards are granted and vested on the same date, as the Participant have met certain performance conditions, as determined by the Remuneration Committee, authorised and appointed by the Board to administer the Anchun PSP |

By Order of the Board

Xie Ming
Executive Chairman
13 September 2018