



NOTICE OF TRANSFER OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, SATS Ltd. wishes to announce the following details on the transfer of treasury shares:

(a)	Date of transfer	23 September 2016	
(b)	Purpose of such transfer	Crediting of 50 SATS Remuneration Shares to eligible SATS employees	
(c)	Number of treasury shares transferred	225,500	
(d)	Number of treasury shares before and after such transfer	Before change	10,215,255
		After change	9,989,755
(e)	Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before and after such transfer:	Before change	0.9088
		After change	0.8887
(f)	Value of the treasury shares transferred	S\$707,050.82	

Date: 23 September 2016

SATS Ltd. 新翔集团有限公司

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