

EPICENTRE HOLDINGS LIMITED
(Company Registration Number: 200202930G)
(Incorporated in the Republic of Singapore)
(the “**Company**”)

MEMORANDUM OF UNDERSTANDING DATED 26 OCTOBER 2017 IN RELATION TO COTERIE DINING CONCEPTS PTE. LTD.

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Epicentre Holdings Limited (the “**Company**”) wishes to announce that the Company has on 26 October 2017 entered into a Memorandum of Understanding (“**MOU**”) with Coterie Dining Concepts Pte. Ltd. (“**Coterie**”), as well as Tay Eu-Yen, Manna Group Pte. Ltd., Woo Tsung Chwen, Aaron Tan Chia Sheng, Teo Kuang Wei, Andrew John (Zhang Guangwei) and Sim Soo Hsien, Sandra Jane (Shen Shuxian), the shareholders of Coterie, whereby the parties have agreed to negotiate exclusively for a period of 6 months from the date of the MOU (or such other period as the parties may agree from time to time) with regards to any potential collaboration, investment in and/or acquisition of businesses relating to Coterie, which may include the following:-

- (a) developing new dining and/or entertainment concepts;
- (b) opening and operating new dining and/or entertainment outlets; and
- (c) expansion of Coterie’s current business.

2. BACKGROUND OF COTERIE DINING CONCEPTS PTE. LTD.

Coterie is a private company incorporated in Singapore with limited liability, established in 2014 with a vision to conceive modern nightlife bars with authentic Asian food on the bar menus. Coterie currently has the following businesses:

- (a) Sum Yi Tai Pte. Ltd., which operates a themed bar serving a menu full of Cantonese favourites. The bar offers 3 concepts over 3 storeys in a conservation shophouse located at 25 Boon Tat Street, Singapore 069622; and
- (b) Bar Ikigai Pte. Ltd., which runs Chikin, Singapore’s first Szechuan yakitori bar. Chikin marries the art of Japanese Yakitori with Szechuan Shao Kao and is located at 6 Bukit Pasoh Road, Singapore 089820.

3. INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in Coterie or the MOU, other than through their respective shareholdings (if any) in the Company.

4. CAUTION IN TRADING

Shareholders are advised to exercise caution in trading their shares. There is no certainty or assurance as at the date of this announcement that the negotiations will be successful. The Company will make the necessary announcements when there are further developments. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

EPICENTRE HOLDINGS LIMITED

Lim Tiong Hian

Executive Chairman and Acting Chief Executive Officer

26 October 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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