



LUMINOR FINANCIAL HOLDINGS LIMITED

Company No. 201131382E

PROFIT WARNING FOR THE SIX MONTHS ENDED 30 JUNE 2025

The Board of Directors (the “**Board**” or the “**Directors**”) of Luminor Financial Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that, following a preliminary review of the unaudited financial results of the Group for the six months ended 30 June 2025 (“**HY2025**”), the Group is expected to record a net loss for HY2025, despite an increase in revenue, mainly due to the following:

- (i) Increase in amortisation of intangibles in relation to the Funded Here Pte Ltd’s (“**FHPL**”) crowdfunding platform which had reached minimum viable product stage in May 2024. The Group commenced amortisation of intangibles in June 2024;
- (ii) Increase in operating expenditure from FHPL to boost its business operations and sales since the launch of its platform. The Group has significantly increased its headcount in FHPL as well as other related expenses such as software licenses that were previously capitalised, office rental, recruitment costs, entertainment, travelling and marketing expenses; and
- (iii) Increase in interest expense as compared to the previous corresponding period due to an increase in funds raised from RPS Holders throughout FY2024 as well as in January 2025 to fund the financial solutions business.

The Company is in the process of finalising the unaudited consolidated financial statements of the Group for HY2025. Further details of the Group’s financial performance will be furnished when the Company releases its unaudited consolidated financial results for HY2025 by 14 August 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company and to seek independent advice as appropriate.

BY ORDER OF THE BOARD

Kwan Yu Wen
Executive Director

31 July 2025

*This announcement has been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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