ADVANCED HOLDINGS LTD.

(Incorporated in the Republic of Singapore) Company Registration No. 200401856N) (the "Company")

CESSATION OF QUARTERLY REPORTING

The Board of Directors of the Company wishes to update Shareholders that following recent amendments to Rule 705(2) of the SGX-ST Listing Manual which came into effect on 7 February 2020, the Company will be ceasing quarterly reporting with effect from 7 February 2020.

The Company notes that in addition to reducing manpower and other compliance costs involved in the preparation of financial statements on a quarterly basis, a half-yearly financial reporting cycle and observation of strengthened disclosure requirements with regular business updates are sufficient to keep the market informed of the Company's state of affairs.

Accordingly, the Company's next financial results release shall be in respect of the full year ended 31 December 2019, which will be announced via SGXNet on or before 29 February 2020.

BY ORDER OF THE BOARD

Dr Wong Kar King Managing Director 24 February 2020