



## Summit Limited

(formerly known as Equation Corp Limited)

(Company Registration No. 197501110N)

(Incorporated in the Republic of Singapore)

("Company" and together with its subsidiaries, the "Group")

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.*

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### RESOLUTIONS PASSED AT THE THIRTY-NINTH ANNUAL GENERAL MEETING HELD ON 30 NOVEMBER 2015

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*Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the annual report of the Company for the financial year ended 30 June 2015, which was despatched to shareholders on 13 November 2015.*

The Board of Directors (the "Board") of Equation Summit Limited (the "Company", and together with its subsidiaries, collectively the "Group") is pleased to announce that at the Thirty-Ninth Annual General Meeting ("AGM") of the Company held on 30 November 2015, all resolutions relating to matters set out in the Notice of AGM dated 13 November 2015 were passed by way of a poll pursuant to Rule 730A(2) of the Listing Manual Section B: Rules of Catalist (the "Catalist Rules") issued by the Singapore Exchange Securities Trading Limited ("SGX-ST"). All the resolutions were ordinary resolutions.

The following are the poll results in respect of the ordinary resolutions passed at the AGM of the Company:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		No. of votes	As a percentage of total number of votes for and against the resolution (%)	No. of votes	As a percentage of total number of votes for and against the resolution (%)
1. Directors' Report and Audited Financial Statements of the Company for the financial year ended 30 June	1,214,110,732	1,213,711,732	99.97	399,000	0.03

	2015.					
2.	Approval of Directors' fees of S\$213,000 for the financial year ended 30 June 2015. (2014: S\$213,000)	1,214,110,732	1,213,481,732	99.95	629,000	0.05
3.	Re-election of Mr. Chng Weng Wah pursuant to Article 92 of the Company's Articles of Association.	1,214,110,732	1,213,548,732	99.95	562,000	0.05
4.	Re-appointment of Mr. Toh Hock Ghim pursuant to Section 153(6) of the Companies Act, Chapter 50.	1,214,110,732	1,213,373,732	99.94	737,000	0.06
5.	Re-appointment of Mr. Kan Ah Chye pursuant to Section 153(6) of the Companies Act, Chapter 50.	1,214,050,732	1,213,245,732	99.93	805,000	0.07
6.	Re-appointment of Messrs Ernst & Young LLP as Auditors of the Company and to authorise the Directors to fix their remuneration.	1,214,050,732	1,213,980,732	99.99	70,000	0.01
7.	Authority to allot and issue shares.	1,214,110,732	1,213,481,732	99.95	629,000	0.05
8.	Authority to issue shares under the ECL Scheme 1999.	1,214,110,732	1,213,715,732	99.97	395,000	0.03
9.	Authority to grant options and issue shares under the ECL Scheme 2010.	1,214,110,732	1,213,715,732	99.97	395,000	0.03
10.	Authority to issue shares under ECL Performance Shares Scheme.	1,214,110,732	1,213,715,732	99.97	395,000	0.03
11.	Renewal of Share Purchase Mandate.	1,214,110,732	1,213,837,732	99.98	273,000	0.02

Following the conclusion of the AGM, the Board would like to announce the following pursuant to Rule 704(7) of the Catalist Rules:

- (a) Mr. Toh Hock Ghim shall, upon appointment as Director of the Company, remain as the Chairman of the Nominating Committee, a member of the Audit Committee and Remuneration Committee of the Company, and shall be considered independent for the purpose of Rule 704(7) of the Rules of Catalist.
- (b) Mr. Kan Ah Chye shall, upon appointment as Director of the Company, remain as the Chairman of the Remuneration Committee, a member of the Audit Committee and Nominating Committee of the Company, and shall be considered independent for the purpose of Rule 704(7) of the Rules of Catalist.

Following the conclusion of the AGM, the Board would like to announce the following pursuant to Rule 704(15) of the Catalist Rules:

- (c) There were no parties who were required to abstain from voting on the resolution relating to matters set out in the Notice of AGM; and
- (d) Mr Kelvin Thio of Ardent Business Advisory Pte Ltd was appointed as independent scrutineer for the polling conducted at the AGM.

**BY ORDER OF THE BOARD**

Chng Weng Wah  
Executive Director  
30 November 2015