

Via RNS and SGXNET

AVATION PLC

("Avation" or "the Company")

FLEET EXPANSION AND NEW CUSTOMER

Avation PLC (LSE: AVAP, Avation or "the Company"), the commercial passenger aircraft leasing company, is pleased to announce that it has delivered a new ATR 72-600 aircraft to Cambodia Airways on a twelve-year lease term, running to 2038. The aircraft is the first ATR aircraft to join the Cambodia Airways fleet. The aircraft was delivered on 5 June 2026, further to the Company's announcement in on 4 September 2025 and is one of fifteen ATR 72-600 aircraft ordered by Avation in April 2024 and March 2026 pursuant to the exercise of purchase rights with ATR. Avation has now taken delivery of more than forty new ATR aircraft since the commencement of its aircraft purchase agreement with ATR. This aircraft is currently unencumbered and as of the date of this announcement the Company owns nine unencumbered aircraft.

Jeff Chatfield, Executive Chairman of Avation PLC, said: "We are pleased to have successfully expanded our fleet and delivered another aircraft from our ATR orderbook with a new aircraft on long-term lease to Cambodia Airways, a new customer. By adding a new airline customer, we further diversify our customer base and reduce concentration risk. We look forward to a long and successful relationship with Cambodia Airways. The Company now owns nine unencumbered aircraft which puts us in a strong financial position."

-ENDS-

Enquiries:

Avation PLC - Jeff Chatfield, Executive Chairman

+65 6252 2077

Avation welcomes shareholder questions and comments and advises the email address for questions is investor@avation.net. The Company also provides an investor Q & A during the conference call associated with the release of its results. The head office telephone number is +65 6252 2077.

Notes to Editors: Avation PLC is an aircraft leasing company, headquartered in Singapore, owning and managing a fleet of commercial passenger aircraft which it leases to airlines around the world. More information on Avation is available at www.avation.net.