SEN YUE HOLDINGS LIMITED
森跃控股有限公司

(Company Registration No. 200105909M)
(Incorporated in Singapore)

VOLUNTARY UNCONDITIONAL GENERAL OFFER BY ZICO CAPITAL PTE. LTD. FOR AND ON BEHALF OF CENVIOS HOLDINGS PTE. LTD.

DESPATCH OF NOTICE TO SHAREHOLDERS REGARDING ELECTRONIC DISSEMINATION OF THE OFFEREE CIRCULAR

1. **Introduction**

The Board of Directors (the "**Board**") of Sen Yue Holdings Limited (the "**Company**") wishes to refer shareholders of the Company (the "**Shareholders**") to:

(a) the announcement issued on 12 February 2026 (the "**Offer Announcement**") by ZICO Capital Pte. Ltd. ("**ZICO**"), for and on behalf of Cenvios Holdings Pte. Ltd. (the "**Offeror**"), in relation to the voluntary unconditional general offer (the "**Offer**") for all the issued ordinary shares (the "**Shares**") in the capital of the Company, other than those Shares already owned, controlled or agreed to be acquired by the Offeror;

(b) the announcement issued on 12 February 2026 by the Company, in response to the Offer Announcement;

(c) the announcement issued on 3 March 2026 by the Company informing Shareholders of the appointment of RHT Capital Pte. Ltd. as the independent financial adviser (the "**IFA**") to advise the directors of the Company who are considered independent for the purposes of the Offer (the "**Independent Directors**") in respect of the Offer; and

(d) the announcement issued on 3 March 2026 by ZICO, for and on behalf of the Offeror, in relation to the electronic dissemination of the Offer Document and the despatch of the hardcopy notification letter containing, *inter alia*, instructions for the electronic retrieval of the Offer Document and its related documents;

(e) the announcement issued on 6 March 2026 by ZICO, for and on behalf of the Offeror, announcing, *inter alia*, (i) the level of acceptances of the Offer; and (ii) that the Offeror has received acceptances from Shareholders (other than the Offeror and persons acting in concert with the Offeror) that represent a majority of at least 75% of the total number of ordinary shares in the capital of the Company; and

(f) the announcement issued on 9 March 2026 by ZICO, for and on behalf of the Offeror, announcing, *inter alia*, (i) the level of acceptances of the Offer; and (ii) that Rule 723 of the SGX-ST Listing Manual Section B: Rules of Catalist ("**Catalist Rules**") requires the Company to ensure that at least 10% of the total number of Shares (excluding treasury shares) is at all times held by the public ("**Free Float**"), and that the Free Float is no longer satisfied

All capitalised terms used but not defined herein shall have the meanings ascribed to them in the Offeree Circular (as defined below).

2. Electronic Dissemination of the Offeree Circular and Despatch of the Notice to Shareholders

2.1. The Board would like to inform Shareholders that the Company has today issued the offeree circular in relation to the Offer (the "**Offeree Circular**"), enclosing, *inter alia*, the letter from the IFA to the Independent Directors (the "**IFA Letter**") and the recommendation of the Independent Directors in respect of the Offer.

2.2. Pursuant to the Public Statement on the Further Extension of the Temporary Measure to Allow for Electronic Despatch of Take-Over Documents under the Code issued by the Securities Industry Council of Singapore on 29 June 2021, the Company has opted for electronic dissemination of the Offeree Circular. **Accordingly, please note that no printed copies of the Offeree Circular will be despatched to Shareholders.**

2.3. In connection with the electronic dissemination of the Offeree Circular, the Company has today despatched by ordinary post to Shareholders the hardcopy notice of electronic dissemination of the Offeree Circular (the "**Notice to Shareholders**") containing the instructions for the electronic retrieval of the Offeree Circular.

2.4. The electronic version of the Offeree Circular and the Notice to Shareholders are available on SGXNet at *https://www.sgx.com/securities/company-announcements* and the website of the Company at *https://senyueholdings.com/newsroom*.

2.5 **The Offeree Circular requires the immediate attention of Shareholders. Shareholders should read the Offer Document, the Offeree Circular and the IFA Letter (set out as Appendix A to the Offeree Circular) carefully and consider the recommendation of the Independent Directors and the advice of the IFA to the Independent Directors before deciding whether or not to accept the Offer. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor accountant, tax adviser or other professional advisers immediately.**

3. Closing Date

Shareholders should note that, as stated in the Offer Document, the Offer will close at **5.30 p.m. (Singapore time)** on **31 March 2026**, or such later date(s) as may be announced from time to time by or on behalf of the Offeror.

4. Responsibility Statement

The directors of the Company (including any who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement (other than those relating to the Offeror, the Offer Announcement and the Offer Document) are fair and accurate, and that there are no material facts not contained in this announcement, the omission of which would make any statement in this announcement misleading. Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement and the Offer Document), the sole responsibility of the directors of the Company has been to ensure, through reasonable enquiries, that such information has been accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement. The directors of the Company jointly and severally accept responsibility accordingly.

BY ORDER OF THE BOARD

Shirley Tan
Company Secretary
17 March 2026

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*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Ms. Tay Sim Yee (Telephone no.: (65) 6232 3210), 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.