

PROPOSED SALE OF THE PROPERTIES LOCATED AT 15 WOODLANDS LOOP #04-15 AND #04-16 SINGAPORE 738322 - COMPLETION OF THE PROPOSED SALE

Unless otherwise defined in this announcement, all capitalized terms used in this announcement shall have the same meanings as set out in the Company's announcement in relation to the Proposed Sale of the Properties dated on 25 March 2024 and 28 March 2024.

The Board of Directors (the "Board") of Natural Cool Holdings Limited (the "Company", and together with its subsidiaries, the "Group") wishes to announce that Completion of the Proposed Sale has taken place on 27 August 2024 following the satisfaction of the conditions in relation to the Proposed Sale including receipt of JTC Approval.

BY ORDER OF THE BOARD

Choy Bing Choong Executive Chairman

27 August 2024

About Natural Cool Holdings Limited

Natural Cool's principal businesses are Airconditioning and Engineering, Paints and Coatings, Technology, and Food and Beverages.

Natural Cool's Airconditioning and Engineering Division distributes, supply and installs Air-Conditioning and Mechanical Ventilation systems ("ACMV") and provides ACMV services to customers in the retail, commercial and industrial sectors. In addition, the Division is also involved in providing facilities management, mechanical and electrical, fire protection, critical environment, and plumbing and sanitary products and services.

The Group's Paints and Coatings Division manufactures and sells industrial paints and solvents, principally under the 'Cougar' brand. Furthermore, the Division also represents a number of leading overseas brands in Singapore.

Natural Cool's Technology Division specialises in communications engineering and Internet of Things solutions. With its core engineering capabilities located in Singapore, the Division serves the train-borne communications market and the estate management market both domestically and overseas.

In addition, the Group has a Food and Beverages arm which manufactures, distributes and retails cooked snack food and dumplings in Singapore. It also operates a number of restaurant outlets.

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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