CAPITAL WORLD LIMITED

(Incorporated in the Cayman Islands) (Company Registration No.: CT-276295)

MONTHLY UPDATE OCTOBER 2023

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning in the previous announcements dated 2 October 2023.

The board of directors (the "**Board**" or the "**Directors**") of Capital World Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to provide the following updates:

A. Update on legal claims against the Group

- 1. As at the date of this announcement, the total ongoing legal claims of the Group is at RM25.3 million.
- 2. As of the date of this announcement, there are no further material updates relating to the following cases:
 - a) Teh Swee Neo, Lee Yong Hen and 97 other purchasers;
 - b) Lee Choi Fa and 139 other purchasers;
 - c) Pung It Teong and Tan Yee Ting;
 - d) Pey Boon Siong and 19 other purchasers; and
 - e) Matrix Ideal Sdn Bhd

B. <u>The Company's future direction, or other material development that may have a significant</u> <u>impact on the issuer's financial position</u>

- The Company refers to its announcement dated 16 October 2023 on the Condition Precedents ("CP") in the SPA. On 22 October 2023, the Company obtained approval from PTG Johor ("PTG") for the transfer of land title from APSB to CCP. This approval will assist to facilitate the progress and completion of CP no.(5). The Company will update the shareholders on the progress of meeting the key milestones as and when there are material developments.
- The Company refers to its announcement dated 30 October 2023 wherein the Company has obtained the concurrence from SGX RegCo on its application to resume the trading of its shares with effect from 9.00 am (Singapore time) on 31 October 2023 following the satisfaction of the Trading Resumption Conditions following the release of the Company's announcement dated 30 October 2023.

Subsequent to the trading resumption, the Company will also cease the monthly update announcement. For avoidance of doubt, this October Monthly update announcement will be the Company's last monthly update announcement. Notwithstanding the above, the Company will continue to, per the conditions in the no-objection letter dated 3 October 2023 from SGX RegCo on the Trading Resumption Proposal and in accordance with the Catalist Rules, make relevant updates on the progress of meeting the key milestones for the completion of the SPA and the 5 towers or any other material information that concerns the Company.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board **CAPITAL WORLD LIMITED**

Hoo Khee Leng Executive Director and Chief Executive Officer 10 November 2023

This document has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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