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ESR GROUP LIMITED

**ANNOUNCEMENT
on redemption and cancellation of
S\$350,000,000 Perpetual Resettable Step-Up Subordinated Securities (ISIN Code:
SGXF85669657)
(the “Securities”)
issued by ESR Group Limited
(formerly known as ESR Cayman Limited)
(the “Issuer”)**

Reference is made to (a) the Securities and (b) the notice of redemption dated 29 January 2026 (the “**Notice**”) in relation to the Issuer’s election to exercise its option to redeem all of the outstanding Securities pursuant to Condition 5(b) (*Redemption at the option of the Issuer*) of the terms and conditions of the Securities (the “**Conditions**”).

Terms defined in the Notice shall have the same meanings in this announcement, except where the context otherwise requires or except where otherwise specifically provided herein.

The Issuer wishes to announce that it has today made payment for the redemption in full of all the outstanding Securities at 100.0 per cent. of its principal amount. Following the full redemption of all the outstanding Securities, the Securities will be cancelled in accordance with the Conditions and delisted from the Singapore Exchange Securities Trading Limited.

By order of the Board
ESR Group Limited

2 March 2026