



ADVANCE SCT LIMITED
(Company Registration No.: 200404283C)

SUSPENSION OF TRADING

The Board of Directors (the “**Board**”) of Advance SCT Limited (the “**Company**”) refers to the Company's earlier announcements relating to its Scheme of Arrangement dated 4 January 2011 (as amended from time to time) (the “**ASCT Scheme**”). Unless otherwise defined in this announcement, each capitalised term has the meaning ascribed to it in the announcements dated 15 September 2010, 1 January 2011, 10 June 2011, 28 June 2011, and in the ASCT Scheme.

The Company held a meeting with the Eligible Creditors on 8 January 2016 (the “**Meeting**”) to consider and if desired, pass resolutions to ensure the orderly exercise of the Debenture. The Board wishes to announce that matters were not conclusively resolved at the Meeting. Negotiations between the Eligible Creditors and the Company continue and the Company will convene another meeting with the Eligible Creditors in due course.

In view of the uncertain outcome of the Meeting, the Company has called for an immediate trading suspension of its shares. The Company will continue to keep the SGX-ST and its shareholders updated on any material developments regarding the Company's trading suspension as and when appropriate.

The Board further wishes to announce the following response to the query raised by the SGX-ST in respect of the Company's announcement dated 6 January 2016:

SGX-ST Query

For the Exchange's consideration under Rule 1303(3)(c), please provide the following information:-

- (a) the Board's opinion on whether the Company will be able to operate as a going concern and the basis for the Board's opinion; and
- (b) the Board's confirmation that all material information has been provided for trading of the Company's shares to continue.

Company's Response

- (a) The Board has assessed and is of the opinion that the Company will be able to operate as a going concern subject to:
 - (i) the successful conclusion of discussions between the Company and the Eligible Creditors for full settlement of the Scheme Debts, by the exercise of the Debenture over only the Company's shares in Green World Holdings Limited, which is part of the

charged assets under the Debenture, based on its net tangible asset value, thus allowing the Company to continue part of its current businesses;

- (ii) Mr. Yeo Chee Tong, the subscriber of the S\$1.5 million in aggregate principal amount of redeemable 6.00 per. cent. convertible bonds (the "**Bonds**") issued by the Company, not calling for early redemption of the Bonds prior to the maturity date of 23 August 2016. Details of the issue of the Bonds were announced by the Company via SGXNET on 25 August 2015, 26 August 2015, 6 December 2015 and 28 December 2015; and
 - (iii) the materialisation of fund-raising initiatives of the Company further to talks with various parties interested in investing in the Company. Such fund-raising discussions were announced by the Company via SGXNET on 6 January 2016.
- (b) The Company's shares are currently under trading halt, to be subject to trading suspension. Notwithstanding this, the Board confirms that all material disclosures have been provided.

By Order of the Board
Advance SCT Limited

Simon Eng
Chief Executive Officer
12 January 2016