LAFE CORPORATION LIMITED

(Company Registration Number: 26304)
(Incorporated in Bermuda)

GRANT OF OPTIONS FOR AND THE PROPOSED SALE OF THE PROPERTIES AT 119 EMERALD HILL ROAD #07-02, #09-02, #10-02 AND #11-02 RESIDENCES AT EMERALD HILL, SINGAPORE 229401 (THE "PROPERTIES") TO MDM YU LO SI, ROSY (AN INTERESTED PERSON TRANSACTION UNDER CHAPTER 9 OF THE LISTING MANUAL)(THE "TRANSACTION")

Unless otherwise defined all capitalised terms and references used herein shall bear the same meaning ascribed to them in the announcements dated 17 October 2014, 19 November 2014, 5 December 2014 and 30 March 2015 and the Circular to Shareholders dated 19 November 2014 (the "**Circular**").

On 5 December 2014, Mdm Yu Lo Si, Rosy (the "**Purchaser**") exercised the Option granted to her by Lafe (Emerald Hill) Development Pte. Ltd. ("**LEHD**" or the "**Vendor**"), a subsidiary of Lafe Corporation Limited (the "**Company**") relating to the sale by LEHD of the property at 119 Emerald Hill Road, #09-02, Residences At Emerald Hill, Singapore 229401 (the "Property"). Under the terms of the sale and purchase agreement for the Property, completion was to take place on or before 26 June 2015.

The Board of Directors (the "**Board**") of the Company wishes to announce that completion of the sale of the Property and the other three units, #07-02, #10-02 and #11-02, included in the Circular are postponed pending on the outcome of the special general meeting for the approval of the Sale and Purchase Agreement ("**SPA"**) executed on Friday 19 June 2015 and announced on 22 June 2015. Should the SPA be eventually not approved, the respective completion dates of these four units will be postponed as follows:

Unit	Postponed Completion Date
#07:02	The later of 17 July 2015 or 30 September 2015, the Long Stop Date of the SPA
#09:02	The later of 26 September 2015 or 30 September 2015, the Long Stop Date of the SPA
#10:02	25 December 2015
#11:02	18 March 2016

Mr Christopher Ho Wing-On being the spouse of Mdm Yu Lo Si, Rosy and thereby having an interest concerning the sales of the above four units has abstained from the deliberations of the Board in respect of their respective deferment of completion dates.

By Order of the Board

Paul Francis Gregory Binney
Company Secretary
26 June 2015