



May 28, 2021

Market Control Securities Operations Group
Singapore Exchange Securities Trading Limited
2 Shenton Way, #19-00 SGX Centre 1
Singapore 068804

Dear Sir/ Madam,

Sub: Update on completion of the sale of the global software products business of 3i Infotech Limited ("Company") (including its worldwide subsidiaries) on a going concern basis

In furtherance to our prior disclosure dated March 31, 2021, we wish to inform that the Company has completed redemption of outstanding Preference Shares (i.e. Class A and Class B) except one Preference Shareholder of Class B on such terms as agreed between the Preference Shareholders and the Company on May 27, 2021 amounting to Rs.431.01 crores.

The Company will convene a separate Board Meeting to obtain approval of the Board for change in terms of redemption of outstanding Foreign Currency Convertible Bonds ("FCCBs") and for fixing the record date for repayment of outstanding FCCBs to Bondholders post receipt of approval from Reserve Bank of India ("RBI") and necessary intimations regarding the same will be sent to the Stock Exchanges.

The above is for your information and records.

Thanking you,

Yours faithfully,

For 3i Infotech Limited

RAJEEV
MADHAV
LIMAYE

Rajeev Limaye
Company Secretary

Digitally signed by RAJEEV MADHAV LIMAYE
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