

MARY CHIA HOLDINGS LIMITED
Company Registration No. 200907634N
(Incorporated in the Republic of Singapore)
(the "**Company**")

**VOLUNTARY ANNOUNCEMENT ON MATTERS PURSUANT TO SECTION 137G(1) OF
THE SECURITIES AND FUTURES ACT (CAP. 289) (THE "SFA")**

1. INTRODUCTION

- 1.1 The Board of Directors (the "**Board**") of Mary Chia Holdings Limited (the "**Company**") wishes to announce that the Company received a letter dated 19 July 2023 from the Monetary Authority of Singapore ("**MAS Letter**") in relation to the announcements made on 5 August 2022 concerning a Substantial Shareholder, Ms Grace How Pei Yen ("**Ms Grace**") notice of changes in shareholding interest while remaining a Substantial Shareholder of the Company.
- 1.2 The MAS Letter stated that "*Section 137G(1) of the SFA requires a corporation listed on the Singapore Exchange Securities Trading Ltd to announce or otherwise disseminate to the securities market any notice which it has received from its director, chief executive officer or substantial shareholder on his interests or changes in interests in securities of the corporation. Such announcement or dissemination must be made as soon as practicable and in any case, no later than the end of the business day following the day on which the corporation received the notice.*"
- 1.3 In this connection, as detailed in the four (4) announcements ("**Form 3**") made on 5 August 2022, the date of Ms Grace's change in interest was on 30 November 2021, 11 January 2022, 31 March 2022 and 05 May 2022 respectively.
- 1.4 In addition, the Company have also explained in Form 3 that there was an inadvertent oversight from Ms Grace to notify the Company of the changes in interest in the securities of the Company due to the lack of familiarity with the Singapore regulations.
- 1.5 To this end, the Company was in breach of section 137G(1) of the SFA as the Company failed to disseminate the information stated in the notice received from our substantial shareholder within one business day from receipt of the notices.
- 1.6 The Board also wishes to highlight that it was stated in the MAS Letter that "*timely disclosure of the interests of reporting persons is necessary for the proper functioning of a fair, efficient and transparent market. Such information will enable investors to make decisions in respect of their acquisition or disposal of shares with full knowledge of the changes in ownership and voting control of the corporation*".
- 1.7 The MAS Letter reflects the position of the Authority not to take further regulatory action in respect of the breach set out above. However, the Authority may take this contravention into account when considering actions to be taken against the *Company for any future violations of the applicable laws and regulatory requirements.*

1.8 Collectively, the Board is of the view that the Company should make a voluntary announcement in line with good corporate governance practice and remind its shareholders of the necessary process and procedures concerning any changes of interest to avoid potential breaches in the future. One such practice includes putting in place a quarterly reminder to the Company's substantial shareholders on their obligation to comply with timely disclosures of interest under the relevant section of the SFA and other applicable laws and regulations.

1.9 In view of the above, the Board also wishes to highlight that there is no regulatory action and/or implication against the Company arising from the MAS Letter regarding the breach of section 137G(1) of the SFA.

2 DIRECTORS' RESPONSIBILITY STATEMENT The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm, after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the MAS Letter dated 19 July 2023, the announcements dated 5 August 2022, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in the announcement in its proper form and context.

3 CAUTIONARY STATEMENT

3.1 Shareholders and potential investors of the Company are advised to read this announcement and the other announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Wendy Ho

Chief Executive Officer
24 July 2023

This announcement has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Jerry Chua (Tel: (65) 6241 6626), at 138 Robinson Road, Oxley Tower, #13-02, Singapore 068906.