

NEW WAVE HOLDINGS LTD.

(Incorporated in the Republic of Singapore)

Company Reg. No. 199906870Z

VOLUNTARY WINDING UP OF A SUBSIDIARY

The Board of Directors (the “Board”) of New Wave Holdings Ltd. (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that the Company’s wholly owned subsidiary MSC Aluminium Holdings Pte. Ltd. has commenced winding up proceedings to its wholly owned subsidiary, ST Microtech Enterprise Sdn. Bhd. (“STME”) by way of a members’ voluntary winding up pursuant to Section 254(1)(b) of the Companies Act, 1965 of Malaysia (the “Winding Up”).

STME has been dormant since March 2009.

In connection with the above, Mr Huan Chuan Sen @ Ah Loy, c/o Room 503, 5th Floor, Merlin Tower, Jalan Meldrum, 80000 Johor Bahru, Johor has been appointed as the liquidator for the purpose of the Winding Up.

The Winding Up is not expected to have any material impact on the earnings per share and net tangible assets per share of the Group for the financial year ending 31 March 2015.

Mr Chea Chia Chan who is a Director of the Company, is also a Director of STME.

Save as disclosed above, none of the Company’s Directors and/or controlling shareholders as well as any of their respective associates, has any interest, direct or indirect (other than through their shareholdings in the Company), in the Winding Up.

By Order of the Board

Ong Kian Soon
Chief Executive Officer
6 February 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”), for compliance with the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.