FORISE INTERNATIONAL LIMITED
(Company No. 200804077W)
(Incorporated in Republic of Singapore)

COMPLETION OF DISPOSAL OF SHARES IN A JOINT VENTURE COMPANY

The Board of Directors (the "**Board**") of Forise International Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 29 July 2020 (the "**Announcement**"). All capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the Announcement.

The Board wishes to announce that the Disposal has been completed. Following which, the Company no longer holds any shares in TNT.

BY ORDER OF THE BOARD

Peng Weile
Executive Director
4 August 2020