



ALLIED TECHNOLOGIES LIMITED

(Incorporated in the Republic of Singapore)
(Registration Number 199004310E)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 25 JULY 2019

Pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the Board of Directors (the “**Board**”) of Allied Technologies Limited (the “**Company**”) wishes to announce that the resolutions set out in the Notice of Annual General Meeting (“**AGM**”) dated 10 July 2019 have not been approved and passed by the Company’s shareholders who were present at the AGM today, either in person or via proxy, by way of poll.

The results of the poll on each of the ordinary resolutions put to vote at the AGM, as confirmed by Eversheds Harry Elias LLP, who acted as scrutineer for the poll at the AGM are set out below:

(a) Breakdown of all valid votes cast at the AGM:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1 Adoption of the Audited Financial Statement for the financial year ended 31 December 2018 together with the Reports of the Directors and Auditors, and the Statement of Directors	110,323,100	31,379,000	28.44	78,944,100	71.56
Resolution 2 Re-election of Mr Low Si Ren Kenneth, a Director retiring pursuant to the Company’s Constitution	100,323,100	21,679,000	21.61	78,644,100	78.39
Resolution 3 Re-election of Mr Chin Chee Choon, a Director retiring pursuant to the Company’s Constitution	110,323,100	26,379,000	23.91	83,944,100	76.09

Resolution 4 Re-election of Mr Leow Wee Kia Clement, a Director retiring pursuant to the Company's Constitution	110,323,100	26,679,000	24.18	83,644,100	75.82
Resolution 5 Approval of payment of Directors' fees of S\$138,411 for the financial year ended 31 December 2018	110,323,100	31,138,000	28.22	79,185,100	71.78
Resolution 6 Approval of payment of Directors' fees of S\$200,000 for the financial year ending 31 December 2019, to be paid quarterly in arrears	110,323,100	31,138,000	28.22	79,185,100	71.78
Resolution 7 Re-appointment of Ernst & Young LLP as the Company's Auditors and to authorise the Directors to fix their remuneration	110,323,100	26,379,000	23.91	83,944,100	76.09
Resolution 8 General mandate to allot and issue new shares in the capital of the Company	110,323,100	29,979,000	27.17	80,344,100	72.83

The Company wishes to inform the following:

- Notwithstanding the above, the Board has, pursuant to paragraph 17 of the Notice of Compliance dated 8 May 2019 and, re-appointed Mr Low Si Ren Kenneth as a Director of the Company. Upon re-election as a Director of the Company, Mr Low Si Ren Kenneth remains as an Executive Director of the Company.
- Notwithstanding the above, the Board has, pursuant to paragraph 17 of the Notice of Compliance dated 8 May 2019, re-appointed Mr Chin Chee Choon as a Director of the Company. Upon re-election as a Director of the Company, he remains as an Independent Director / Independent Non-Executive Chairman, a member of the Audit Committee, Nominating Committee and Remuneration Committee. The Board considers Mr Chin Chee Choon to be independent pursuant to Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("Catalist Rules").
- Notwithstanding the above, the Board has, pursuant to paragraph 17 of the Notice of Compliance dated 8 May 2019, re-appointed Mr Leow Wee Kia Clement as a Director of the Company. Upon re-election as a Director of the Company, he remains as the Chief Executive Officer and Executive Director of the Company.
- The results of the AGM only reflected the position of approximately 6.23% of the shareholders of the Company, who voted either in person or by way of proxy at the AGM. We further understand that some proxies sent in out of time and were therefore rejected. In view of the above, the Board is concerned that the results of the AGM may not be reflective of shareholders' position on the matters discussed at the AGM. Hence, in order to look after the interests of all shareholders, the Board will be calling for an extraordinary general meeting ("EGM") to vote on, amongst other things, the matters arising out of the AGM. Details of the proposed EGM will be made known to all shareholders at a later time.

(b) Details of parties who are required to abstain from voting on any resolution(s)

Mr Low Si Ren Kenneth who is both an Executive Director and substantial shareholder abstained from voting on Resolution 2, which relates to his own re-election.

(c) Name of firm and/or person appointed as a scrutineer

Eversheds Harry Elias LLP was appointed as scrutineer for the AGM.

BY ORDER OF THE BOARD

Leow Wee Kia Clement
Chief Executive Officer and Executive Director
25 July 2019

This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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