

NOBLE GROUP LIMITED
(Incorporated in Bermuda with limited liability)

CLARIFICATION TO ANNOUNCEMENT DATED 25 NOVEMBER 2018

Introduction

The Board of Directors (the "**Board**") of Noble Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's prior announcements in relation to the Company's proposed financial restructuring (the "**Restructuring**")¹.

Unless otherwise indicated, capitalised words and phrases used in this announcement have the meanings provided in the Company's announcement setting out update on the financial restructuring dated 25 November 2018 (the "**25 November Announcement**"), the explanatory statement dated 17 October 2018 (the "**Explanatory Statement**") and the shareholders circular dated 10 August 2018 issued by the Company, copies of which are available on the Company's website at www.thisisnoble.com.

Clarification

The Company refers to the 25 November Announcement. The Company wishes to clarify as follows:

- (1) the change in indicative timeline for the Restructuring arises from additional time required to address concerns arising from the joint investigation (as described in the Joint Investigation Announcement) (including the SGX Regco's assessment of the impact of such joint investigation on the Restructuring ("**SGX Regco Review**")); and
- (2) the extension of two weeks (up to 11 December 2018) granted by the Securities Industry Council ("**SIC**") for the reliance on the Whitewash Resolution approved by shareholders at the Special General Meeting on 27 August 2018 was granted by the SIC in view of the additional time required to complete the Restructuring arising from the SGX Regco Review.

General

The Company will make additional announcements when there are further developments in relation to the Restructuring, the Schemes and/or the other matters contemplated by this

¹ Being the announcements dated 29 January 2018, 19 February 2018, 14 March 2018, 16 March 2018, 26 March 2018, 28 March 2018, 9 April 2018, 12 April 2018, 16 April 2018, 18 April 2018, 25 April 2018, 26 April 2018, 20 June 2018, 22 June 2018, 26 July 2018, 6 August 2018, 10 August 2018, 26 August, 27 August 2018, 30 August 2018, 17 September 2018, 21 September 2018, 28 September 2018, 10 October 2018, 16 October 2018, 17 October 2018, 26 October 2018, 3 November 2018, 6 November 2018, 7 November 2018, 9 November 2018, 13 November 2018, 15 November 2018, 16 November 2018, 21 November 2018 and 22 November 2018, and 25 November 2018.

announcement. Shareholders, creditors and potential investors and holders of the other existing debts and securities of the Group should consult with their own legal advisors, financial advisors, stockbrokers, bank managers and/or other professional advisors if they have any questions in relation to their investments in the securities of the Group and/or the terms of the Restructuring and the Schemes.

Noble Group Limited
30 November 2018

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About Noble Group

Noble Group (SGX: CGP) manages a portfolio of global supply chains covering a range of industrial and energy products. The Company facilitates the marketing, processing, financing and transportation of essential raw materials. Sourcing bulk commodities from low cost regions such as South America, South Africa, Australia and Indonesia, the Company and broader Group supplies high growth demand markets, particularly in Asia and the Middle East. For more information please visit www.thisisnoble.com.

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