



ASPIAL LIFESTYLE LIMITED

(Incorporated in the Republic of Singapore on 10 April 2008)

(Company Registration No.: 200806968Z)

ANNOUNCEMENT IN CONNECTION WITH THE INVITATION (THE “INVITATION”) TO THE HOLDERS OF THE OUTSTANDING 6.05 PER CENT. NOTES DUE 2025 (ISIN: SGXF42192801) COMPRISED IN SERIES 003 (THE “EXISTING NOTES”) ISSUED BY ASPIAL LIFESTYLE LIMITED (FORMERLY KNOWN AS MAXI-CASH FINANCIAL SERVICES CORPORATION LTD.) (THE “COMPANY”) PURSUANT TO ITS S\$300,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME (THE “PROGRAMME”)

TO OFFER TO EXCHANGE ANY AND ALL OUTSTANDING EXISTING NOTES FOR A LIKE PRINCIPAL AMOUNT OF SINGAPORE DOLLAR-DENOMINATED 6.25 PER CENT. NOTES DUE 2027 (THE “NEW NOTES”) TO BE ISSUED BY THE COMPANY PURSUANT TO THE PROGRAMME

AND

ISSUE OF S\$70,000,000 6.25 PER CENT. NOTES DUE 2027 BY THE COMPANY PURSUANT TO THE PROGRAMME

Reference is made to the notice issued by the Company on 3 September 2024, and the announcements released by the Company on 13 September 2024 and 16 September 2024 (together, the “**Announcements**”). Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the Announcements.

The Company is pleased to announce that it has today issued S\$70,000,000 6.25 per cent. notes due 2027 (the “**Series 004 Notes**”) under the Programme, comprising S\$39,000,000 in aggregate principal amount of New Notes issued pursuant to the Invitation and S\$31,000,000 in aggregate principal amount of Additional Notes issued pursuant to the New Issue.

The S\$39,000,000 in aggregate principal amount of Existing Notes accepted for exchange by the Company has been cancelled today in accordance with the terms and conditions of the Existing Notes. Following such cancellation, the aggregate principal amount of the Existing Notes outstanding is S\$21,000,000.

DBS Bank Ltd. acted as the sole dealer manager in relation to the Invitation and the sole lead manager and bookrunner in relation to the Additional Notes. The Series 004 Notes will bear interest at a fixed rate of 6.25 per cent. per annum payable semi-annually in arrear. Unless previously redeemed or purchased and cancelled, the Series 004 Notes shall mature on 24 September 2027.

The net proceeds arising from the issue of the Series 004 Notes (after deducting issue expenses) will be used for general corporate purposes, including, but not limited to, refinancing or repayment of existing borrowings and financing of investments, acquisitions, expansions, working capital and/or capital expenditure requirements of the Group.

Approval in-principle has been received for the listing and quotation of the Series 004 Notes on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Such permission will be granted when the Series 004 Notes have been admitted for listing and quotation on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein. Approval in-principle from, admission to the Official List of, and listing and quotation of the Series 004 Notes on, the SGX-ST are not to be taken as an indication of the merits of the Company, its subsidiaries, its associated companies (if any), the Programme or the Series 004 Notes. The Series 004 Notes are expected to be listed on the SGX-ST on 25 September 2024.

Certain directors and/or controlling shareholders of the Company and/or their associates and/or entities and/or persons related to or procured by them have been allocated approximately 35.5 per cent. of the S\$31,000,000 in aggregate principal amount of Additional Notes pursuant to the New Issue and certain directors and/or controlling shareholders of the Company and/or their associates and/or entities and/or persons related to or procured by them have been allocated approximately 56.4 per cent. of the S\$39,000,000 in aggregate principal amount of New Notes to be issued pursuant to the Invitation. Accordingly, certain directors and/or controlling shareholders of the Company and/or their associates and/or entities and/or persons related to or procured by them will, in aggregate, be subscribing for approximately 47.1 per cent. of the entire issue of the Series 004 Notes, giving substantial holding to such directors, controlling shareholders, associates, entities and/or persons. In particular, please refer to the risk factor entitled *“Certain Noteholder(s) who are controlling shareholder(s), interested persons (as defined in the Listing Manual of the SGX-ST) and/or director(s) of the Issuer may subscribe to a substantial portion of the aggregate principal amount of any Series of Notes to be issued from time to time under the Programme and may therefore be able to control the outcome of votes which will be binding on all Noteholders. Additionally, this may reduce the liquidity of such Notes in the secondary trading market”* at pages 85 and 86 of the information memorandum dated 12 July 2024 relating to the Programme for further information.

BY ORDER OF THE BOARD
ASPIAL LIFESTYLE LIMITED

Lim Swee Ann
Company Secretary
24 September 2024

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (“Sponsor”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “SGX-ST”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.