Vallianz Holdings Limited
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PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE OF UP TO 3,596,211,385 NEW ORDINARY SHARES OF THE COMPANY WITH FREE DETACHABLE WARRANTS – DESPATCH OF CIRCULAR

Unless otherwise defined, all capitalised terms and references used in this announcement shall have the same meanings ascribed to them in the Previous Announcement (as defined below).

1. INTRODUCTION

The board of directors (the "**Board**") of Vallianz Holdings Limited (the "**Company**") refers to the Company's announcement dated 6 September 2016 in respect of, amongst others, the Rights cum Warrants Issue (the "**Previous Announcement**").

2. DESPATCH OF CIRCULAR

Further to the Previous Announcement, the Board wishes to announce that the Company will despatch to the shareholders of the Company ("**Shareholders**") a circular dated 29 September 2016 (the "**Circular**") setting out, amongst others, the details of, and other relevant information pertaining to, the Rights cum Warrants Issue and the Whitewash Resolution, on 29 September 2016. An electronic copy of the Circular will be made available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

The Circular will include the notice of an extraordinary general meeting of the Shareholders to be held on 17 October 2016 at 10.00 a.m. at 12 International Business Park, #03-02, Singapore 609920 for the purpose of seeking Shareholders' approval of the Rights cum Warrants Issue and Independent Shareholders' approval of the Whitewash Resolution.

Shareholders who do not receive the Circular within one (1) calendar week from 29 September 2016 should contact the Share Registrar of the Company, Tricor Barbinder Share Registration Services (a division of Tricor Singapore Pte. Ltd.) at 80 Robinson Road, #02-00, Singapore 068898.

By Order of the Board

Ling Yong Wah
Chief Executive Officer
28 September 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Provenance Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Wong Bee Eng, Chief Executive Officer, at 96 Robinson Road, #13-01, SIF Building, Singapore 068899.

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