



Ho Bee Land Limited
(Co. Reg. No.: 198702381M)

ANNOUNCEMENT

PRICING OF S\$150,000,000 3.30 PER CENT. GREEN NOTES DUE 2031 UNDER THE S\$800,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME

The Board of Directors of Ho Bee Land Limited (the "**Issuer**") wishes to announce that it has today priced S\$150,000,000 in aggregate principal amount of 3.30 per cent. fixed rate green notes due 2031 comprised in Series 002 (the "**Series 002 Notes**") to be issued under the S\$800,000,000 Multicurrency Medium Term Note Programme established by the Issuer on 12 May 2010 and last updated on 26 June 2024 (the "**Programme**"). The Series 002 Notes are expected to be issued on 30 June 2026.

DBS Bank Ltd. has been appointed as the sole global coordinator, DBS Bank Ltd. and Oversea-Chinese Banking Corporation Limited (the "**Joint Lead Managers**") have been appointed as the joint lead managers and joint bookrunners in relation to the Series 002 Notes and Shanghai Pudong Development Bank Co., Ltd. Singapore Branch and Maybank Securities Pte. Ltd. have been appointed as co-managers for the Series 002 Notes.

The Series 002 Notes will be issued in bearer form and in denominations of S\$250,000 each. Unless previously redeemed, purchased and/or cancelled, the Series 002 Notes shall mature on 30 June 2031 (the "**Maturity Date**"). The interest rate for the Series 002 Notes is fixed at 3.30 per cent. per annum payable semi-annually in arrear.

The net proceeds from the issue of the Series 002 Notes will be applied towards funding, financing or refinancing, in whole or in part, new or existing Eligible Green Projects undertaken by the Issuer and its subsidiaries in accordance with Ho Bee Land's Green Finance Framework (the "**Framework**") (which may include refinancing of borrowings from banks (which include the Joint Lead Managers) who will receive a portion of the proceeds from the issue of the Series 002 Notes). DBS Bank Ltd. is the sole green structuring advisor for the Framework and Moody's Investor Service Singapore Pte. Ltd. has issued a second party opinion on the Framework.

Pursuant to Condition 5(e)(ii) of the terms and conditions of the Series 002 Notes, a "**Change of Shareholding Event**" occurs when Dr Chua Tian Poh and his Immediate Family Members cease to own in aggregate (whether directly or indirectly) at least 51 per cent. of the issued share capital of the Issuer; and "**Immediate Family Members**" means Dr Chua Tian Poh's father, mother, siblings, wife, son(s) and daughter(s). Upon the occurrence of a Change of Shareholding Event, each holder of the Series 002 Notes has an option to require the Issuer to redeem the Series 002 Notes of such holder (subject to the terms and conditions of the Series 002 Notes).

The Series 002 Notes are offered outside the United States in reliance on Regulation S under the United States Securities Act of 1933, as amended, and in Singapore to institutional investors (as defined in Section 4A of the Securities and Futures Act 2001 of Singapore, as modified or amended

from time to time (the “**SFA**”)) pursuant to Section 274 of the SFA and accredited investors (as defined in Section 4A of the SFA) pursuant to and in accordance with the conditions specified in Section 275 of the SFA and (where applicable) Regulation 3 of the Securities and Futures (Classes of Investors) Regulations 2018 of Singapore only. Any reference to the “**SFA**” is a reference to the Securities and Futures Act 2001 of Singapore and a reference to any term as defined in the SFA is a reference to that term or provision as modified or amended from time to time including by such of its subsidiary legislation as may be applicable at the relevant time.

Application will be made to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for the listing and quotation of the Series 002 Notes on the SGX-ST. Such permission will be granted when the Series 002 Notes have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Approval in-principle of the SGX-ST for the admission to the Official List of, and the listing and quotation of the Series 002 Notes on, the SGX-ST are not to be taken as an indication of the merits of the Issuer, its subsidiaries, its associated companies (if any), the Programme or the Series 002 Notes.

This announcement and the information contained herein do not constitute an offer or invitation to purchase any securities of the Issuer, its subsidiaries and its associated companies (if any).

BY ORDER OF THE BOARD

Li Xiangrun
Chief Financial Officer

23 June 2026