(Business Trust Registration Number 2007001)
(Constituted in the Republic of Singapore as a business trust
pursuant to a trust deed dated 5 January 2007 (as amended))

ANNOUNCEMENT

COMPLETION OF INVESTMENT IN ARAMCO GAS PIPELINES COMPANY

Keppel Infrastructure Fund Management Pte. Ltd. (the "**KIT Trustee-Manager**"), acting in its capacity as trustee-manager of Keppel Infrastructure Trust ("**KIT**"), refers to its announcement dated 8 February 2022 (the "**Investment Announcement**") in relation to its proposed investment in a limited partnership (the "**Investment SPV**" and the investment, the "**Investment**") for the purposes of investing, alongside investors led by BlackRock Real Assets ("**BlackRock**") and Hassana Investment Company (the investment arm of the General Organisation for Social Insurance of the Kingdom of Saudi Arabia), in an entity with cash flows derived from operation by Saudi Arabian Oil Company ("**Aramco**") of its gas pipelines business. All capitalised terms used but not defined herein shall, unless otherwise defined or the context otherwise requires, have the same meaning as given to them in the Investment Announcement.

The KIT Trustee-Manager is pleased to announce that the Acquisition has completed on 23 February 2022.

BY ORDER OF THE BOARD
KEPPEL INFRASTRUCTURE FUND MANAGEMENT PTE. LTD.
(Company Registration Number: 200803959H)
As Trustee-Manager of Keppel Infrastructure Trust

Tan Wei Ming, Darren
Company Secretary
24 February 2022

IMPORTANT NOTICE

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the KIT Trustee-Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the KIT Trustee-Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units. The past performance of KIT is not necessarily indicative of the future performance of KIT. This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other developments or companies, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the KIT Trustee-Manager's current view on future events.

None of Aramco, Aramco Gas Pipelines Company (the "**Target**") or any of their respective employees, agents or representatives shall have any liability whatsoever (in negligence or otherwise) for this announcement, statements made in the related oral presentation of these materials or any loss howsoever arising from any use of these materials or its contents, any related oral presentation or otherwise arising in connection with this announcement. This announcement has not been prepared by Aramco or any member of the Aramco group (including the Target) and none of such entities have verified any information contained herein. Investors may not rely on Aramco (including the Target) or any member of the Aramco group or any of its employees, agents or representatives in connection with this announcement or statements made in the related oral presentation of this announcement. Investors will have no recourse to Aramco, the Target or any of their respective affiliates in respect of the offering.