

# **MYP LTD.**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 200509721C)

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## **COMPLETION OF PROPOSED ACQUISITION OF 80% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF GRACE SHINE PTE. LTD. AND 100% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF AFFRETON PTE. LTD.**

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### **1. INTRODUCTION**

The Board of Directors (the “**Board**”) of MYP Ltd. (the “**Company**”, and with its subsidiaries, the “**Group**”) refers to its earlier announcements dated 20 May 2014, 9 June 2014, 10 November 2014 and 8 December 2014 (the “**Previous Announcements**”) in relation to the proposed acquisition of 80% of the issued and paid-up share capital of Grace Shine Pte. Ltd. and 100% of the issued and paid-up share capital of Affreton Pte. Ltd., and the circular of the Company dated 14 November 2014 (the “**Circular**”).

Unless otherwise defined, all capitalized terms used in this announcement shall bear the same meanings and construction as ascribed to them in the Circular.

### **2. COMPLETION OF THE PROPOSED ACQUISITIONS**

Further to the Previous Announcements, the Board wishes to announce that the proposed Acquisitions have been completed today. Accordingly, the Company now owns 100% of the issued and paid-up share capital of Grace Shine and Affreton, and has allotted and issued an aggregate of 854,653,577 Consideration Shares and paid S\$5,500,000 in cash to Mr. Jonathan Tahir.

Following the issue of the Consideration Shares, the total number of issued shares in the capital of the Company has been increased from 193,502,147 to 1,048,155,724. The Consideration Shares represent approximately 81.5% of the enlarged number of issued and paid up shares in the capital of the Company.

The Consideration Shares are expected to be listed and quoted on the Mainboard of the SGX-ST on or around 24 December 2014, and trading of the Consideration Shares will commence from 9.00 a.m. on the same date.

By Order of the Board  
**MYP LTD.**

Jonathan Tahir  
Executive Chairman

22 December 2014