

MS HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201414628C)

**EXTENSION OF TERM SHEET EXPIRY DATE IN RESPECT OF THE BINDING TERM SHEET
IN RELATION TO THE PROPOSED INVESTMENT**

*Capitalised terms not defined herein shall bear the same meaning ascribed to them in the Company's announcement dated 18 January 2016 (the "**Announcement**").*

1. INTRODUCTION

The board of directors (the "**Board**") of MS Holdings Limited (the "**Company**") refers to the [Announcement](#) in relation to the Term Sheet entered into by the Company with ACT in connection with the Proposed Investment.

2. EXTENSION OF TERM SHEET EXPIRY DATE

The Board wishes to announce that as of the date of this announcement, the Company and ACT are still in the process of negotiating and finalizing the Definitive Agreements. In view thereof, and to facilitate the continued negotiations and finalisation of the Definitive Agreements, the Company and ACT have entered into a supplemental term sheet ("**Supplemental Term Sheet**") pursuant to which the parties have mutually agreed to extend the Term Sheet Expiry Date for a further two (2) months from 13 March 2016 to 13 May 2016.

Save in respect of the above, there are no other changes to the terms of the Proposed Investment as set out in the Term Sheet.

3. CAUTIONARY STATEMENT

Shareholders of the Company should note that the Proposed Investment is subject to numerous conditions and further due diligence by the Company. There is no certainty or assurance as at the date of this announcement that the parties will be able to enter into the Definitive Agreements, or that the Proposed Investment will be completed, or that no changes will be made to the terms thereof. Accordingly, shareholders of the Company are advised to exercise caution when trading in the shares of the Company.

By Order of the Board

Yap Chin Hock
Executive Director and Chief Executive Officer
11 March 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor are Mr Khong Choun Mun, Managing Director, Equity Capital Markets and Mr Chia Beng Kwan, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03, UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.
