



Trek 2000 International Ltd
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FOR IMMEDIATE RELEASE

Trek's 1Q2015 revenue surges 79.7% to US\$26.8 million driven by increased sales of Flucard® and Wi-Fi memory modules

- Net profit correspondingly increased 521.6% to US\$0.7 million
- Maintains strong balance sheet with cash and cash equivalents of US\$13.2 million
- Committed to capture growth in the Internet of Things (IoT) market with an expected market size of US\$3.0 trillion by 2020

SINGAPORE – May 10, 2015 - Trek 2000 International Ltd. (Trek), inventor and patent owner of the ThumbDrive™ and Flucard®, board director of SD Card Association¹ and co-chairman of iSDIO forum, is pleased to announce a 79.7% quarter-on- quarter (qoq) growth in revenue to US\$26.8 million and a 521.6% qoq jump in net profit after tax to US\$0.7 million for the three months ended 31 March 2015 (1Q2015).

Financial Highlights (US\$ millions)	1Q2015	1Q2014	Change
Revenue	26.8	14.9	79.7%
Gross Profit	3.2	2.4	35.1%
Gross Profit Margin (%)	12.1	16.1	(4.0ppt)
Net Profit	0.7	0.1	521.6%
Net Profit Margin (%)	2.7	0.8	1.9ppt
Earnings per share (US cents)	0.18	0.16	12.5%

"We are pleased to have achieved a substantial jump in our top and bottom line for 1Q2015 and continue our growth momentum from FY2014. The set of positive results was attributed to our success in securing strategic partnerships with International firms for the creation of SMART solutions using our Flucard® Wi-Fi memory modules. We are optimistic that our R&D capabilities, coupled with the ability to use our proprietary Flucard® and Wi-Fi modules in an extensive list of interactive products, will continue to drive growth for the company in the subsequent quarters."

- Mr Henn Tan, Executive Chairman and CEO of Trek 2000 International Ltd

The Group's revenue was largely contributed by its mainstay Interactive Consumer Solutions (ICS) division, which increased 91% qoq to US\$24.3 million in 1Q2015 driven by increased sales of FluCard® and

¹ The SD Association is a global ecosystem of companies setting industry-leading memory card standards. (<https://www.sdcard.org/home/>)

Wi-Fi memory modules. Licensing revenue also increased 56.1% qoq to US\$0.7 million in 1Q2015 as third party licensing customers reported an improvement in sales.

Correspondingly, gross profit increased 35.1% qoq to US\$3.2 million in 1Q2015 and gross profit margin declined from 16.1% to 12.1% in the same period.

The Group's total expenses increased 13.9% to US\$3.0 million in 1Q2015 mainly due to foreign exchange translation losses arising from consolidation, which resulted in a 300.8% increase in Other Expenses.

As at 31 March 2015, the Group's cash and cash equivalents amounted to US\$13.2 million, an increase from US\$12.0 million as at 31 December 2014.

The global IoT market is expected to be worth US\$3.0 trillion by 2020². The Group remains committed to developing more products and solutions within ICS in order to capture more market share within the IoT industry.

Mr Tan concluded, "Leveraging on our long-standing reputation as innovators and inventors, we seek to penetrate the ever expanding IoT market and become a leading regional technology centre supported by a portfolio of patented products. Our strategies include focusing on the consumer wearable, medical and cloud technologies and we are currently in the process of developing and commercializing new technologies while focusing on growing the presence of our Flucard® ecosystem, Cloudstringers. In the meantime, we remain vigilant of global uncertainties and exercise prudence in order to combat the potential challenges ahead."

-The End -

About Trek 2000 International Ltd

Trek 2000 International Ltd, an industry leader, innovator, original inventor and patent owner of the ThumbDrive® (i.e. USB Flash Drive) and FluCard[®] offers state-of-the-art design solutions ranging from Mobile Media Solutions, Wireless, Antipiracy, Compression and Encryption to sophisticated Enterprise Solutions all catering to the fast changing digital industry. Trek with its library of granted patents is represented all over the world and has offices in the U.S., Malaysia, Thailand, India, Hong Kong, Singapore, the Netherlands, China, the Philippines, Vietnam, Indonesia and Japan to serve the rapidly expanding markets across all regions.

A public listed company whose shares are quoted on the Singapore Stock Exchange (SGX:Trek), Trek 2000 International Ltd was named by Forbes Global as one of the Best Small Companies in the World of 2000 and 2002. Trek 2000 International Ltd was also ranked as the Best Managed small Company in Singapore by AsiaMoney (of Euromoney). Trek also received the INVENT Singapore AWARD 2008 and the ASEAN BUSINESS AWARDS for Innovation in 2011 and ASIA-PACIFIC ENTERPRISE LEADERSHIP AWARDS for Spirit of Innovation Award in 2013.

Trek®, ThumbDrive®, DivaDrive® and FluCard® are trademarks or registered trademarks of Trek Group of Companies in Singapore and / or other countries.

For more information, visit our website at <http://www.trek2000.com.sg>, <http://www.thumbdrive.com>, <http://www.flu-card.com>,

Issued for and on behalf of Trek 2000 International Ltd

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² "Finding Success in the New IoT Ecosystem: Market to Reach \$3.04 Trillion and 30 Billion Connected "Things" in 2020" IDC, November 2014