

**FU YU CORPORATION LIMITED**  
(Company Registration Number: 198004601C)  
(Incorporated in the Republic of Singapore)  
(the "Company")

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**ISSUE AND ALLOTMENT OF SHARES PURSUANT TO THE VESTING OF AWARDS UNDER THE  
FU YU RESTRICTED SHARE PLAN**

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The board of directors (the "**Board**") of Fu Yu Corporation Limited (the "**Company**") refers to:

- (a) the Company's announcement dated 14 November 2022 in relation to the grant of share awards under the Fu Yu Restricted Share Plan (the "**Awards**") to Seow Jun Hao David;
- (b) the Company's announcement dated 26 December 2022 in relation to the revision to the vesting period of the Awards granted to Seow Jun Hao David; and
- (c) the Company's announcement dated 26 April 2023 in relation to the issue and allotment of 4,000,000 ordinary shares in the capital of the Company (the "**Shares**") pursuant to the vesting of Awards.

The Board wishes to announce that the Company has today, issued and allotted an aggregate of 5,000,000 Shares (the "**New Shares**") to Seow Jun Hao David pursuant to the vesting of the Awards.

The New Shares are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited on 11 January 2024. The New Shares rank *pari passu* in all respects with the existing shares of the Company.

Following the allotment and issue of the New Shares, the total number of issued and paid-up ordinary shares in the capital of the Company has increased from 756,994,775 to 761,994,775 ordinary shares.

BY ORDER OF THE BOARD  
**FU YU CORPORATION LIMITED**

Janet Tan  
Company Secretary  
9 January 2024