



CDL HOSPITALITY TRUSTS

A stapled group comprising:

CDL HOSPITALITY REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 8 June 2006 under the laws of the Republic of Singapore)

CDL HOSPITALITY BUSINESS TRUST

(a business trust constituted on 12 June 2006 under the laws of the Republic of Singapore)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited, the Board of Directors of M&C REIT Management Limited, as manager of CDL Hospitality Real Estate Investment Trust (“**H-REIT**”, and as manager of H-REIT, the “**H-REIT Manager**”), and M&C Business Trust Management Limited, as trustee-manager of CDL Hospitality Business Trust (“**HBT**”, and as trustee-manager of HBT, the “**HBT Trustee-Manager**” and together with the H-REIT Manager, the “**Managers**”, and H-REIT and HBT together, “**CDLHT**”) wish to announce the dissolution of the following subsidiary that occurred during the half year ended 30 June 2022:

- Sun One Investments Limited, a company incorporated in Australia and an indirect wholly-owned subsidiary of DBS Trustee Limited (in its capacity as trustee of H-REIT), which in turn had held units in Sun Trust One, a unit trust that was terminated on 29 June 2021, has been dissolved with effect from 29 March 2022.

The aforesaid dissolution is not expected to have any material impact on the net tangible assets or earnings per share of the CDLHT group for the financial year ending 31 December 2022.

Save as disclosed above, none of the Directors of the Managers or the controlling stapled securityholders of CDLHT has any interest, direct or indirect, in the transaction.

BY ORDER OF THE BOARD

Soo Lai Sun
Company Secretary
M&C REIT Management Limited
(Company Registration Number 200607091Z)
as manager of CDL Hospitality Real Estate Investment Trust
29 July 2022

BY ORDER OF THE BOARD

Soo Lai Sun
Company Secretary
M&C Business Trust Management Limited
(Company Registration Number 200607118H)
as trustee-manager of CDL Hospitality Business Trust
29 July 2022

IMPORTANT NOTICE

The value of the stapled securities in CDLHT (“Stapled Securities”) and the income derived from them may fall or rise. Stapled Securities are not obligations of, deposits in, or guaranteed by, the Managers or any of their respective affiliates. An investment in Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request that the Managers redeem or purchase their Stapled Securities while the Stapled Securities are listed. It is intended that holders of Stapled Securities may only deal in their Stapled Securities through trading on the Singapore Exchange Securities Trading Limited (“SGX-ST”). Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.