



**HOTUNG INVESTMENT HOLDINGS LIMITED**  
(Incorporated in Bermuda)

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## **LISTING OF AN INVESTEE COMPANY – NIEN MADE ENTERPRISE CO., LTD.**

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### **1. INTRODUCTION**

The Board of Directors of Hotung Investment Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the expected listing of one of its investee companies, Nien Made Enterprise Co., Ltd. (“**Nien Made**”), on the Taiwan Stock Exchange Corporation on 22 December 2015.

The Group had invested in Nien Made in December 2014.

### **2. INFORMATION ON NIEN MADE**

Nien Made is one of the world’s leading and best-in-class total solution providers for hard/soft window fashions, a position established after four decades in the industry. Nien Made is the largest fabricator of readymade products, as well as the single largest custom-made shutter provider globally. Nien Made is the leading supplier to dealers and major retailers such as Home Depot, Walmart, HD Supply and J.C. Penney. Nien Made owns numerous premium brands such as “Norman”, “Woodlore”, “Woodbury”, “Normandy” and “Sussex”. The flagship brand “Norman” is the second most recognized window fashion brand in the U.S.

Nien Made owns unparalleled global channel coverage across Europe, Americas, Asia and Africa. For the ready-made market, Nien Made is a dominant supplier to big-box retailers such as Home Depot, Walmart, and J.C. Penney with over 6,000 point of sales and deep relationships developed over the past ten years. For the custom-made market, through its several self-owned Regional Business Centers (“**RBC**”), Nien Made is able to directly distribute to over 3,700 active stores. These RBCs are highly integrated with Nien Made’s back office and information system, allowing Nien Made to capture the potential of this huge market with agility and accuracy.

For the financial year ended 31 December 2014, Nien Made recorded net profit of NT\$1.93 billion (approximately US\$61 million) on the back of NT\$13.86 billion (approximately US\$439 million) revenue. It achieved a revenue growth of 21% year-on-year to NT\$12.16 billion (approximately US\$371 million) and net profit growth of 36% year-on-year to NT\$1.89 billion (approximately US\$58 million) for the nine-month period ending 30 September 2015.

Note:

Based on the exchange rate of US\$1.00 : NT\$31.60 as at 31 December 2014 and US\$1.00 : NT\$32.82 as at 30 September 2015, respectively.

**Shareholders and other investors are reminded to exercise caution when dealing in the shares of the Company. In the event that the Shareholders and other investors are in doubt about the actions they should take, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.**

### **BY ORDER OF THE BOARD**

Shu-Hui Lo  
Company Secretary  
22 December 2015