

NEO GROUP LIMITED
(the “Company”)
Company Registration No. 201207080G
(Incorporated in the Republic of Singapore)

INCORPORATION OF JOINT VENTURE COMPANY

The Board of Directors (the “Board”) of Neo Group Limited (the “Company”), and together with its subsidiaries (the “Group”) is pleased to announce the following:

- (1) The Company’s 50% owned joint venture company, NNB Global Development Pte. Ltd., has incorporated a new joint venture company, NNB 8 Development Pte. Ltd. (“**NNB8**”), with an issued and paid-up capital of S\$1,000,000.00 comprising 1,000,000 ordinary shares, held by the following:

	Name of Member	Number of Shares allotted and issued	Percentage of shareholdings (%)
(i)	NNB Global Development Pte Ltd	800,000	80
(ii)	SG Sovereign Real Estate Pte Ltd	100,000	10
(iii)	Exclusive Development Pte Ltd	100,000	10

- (2) The principal activity of NNB8 is property development, property investment and property management or such other business as the shareholders of the NNB8 may agree from time to time.
- (3) The subscription of shares in NNB8 will be funded through internal resources and, at present, is not expected to have any material impact on the net tangible assets and earnings per share of the Company and the Group for the financial year ending 31 March 2021.
- (4) None of the directors or substantial shareholders of the Company has any interest, direct or indirect to the above transaction, other than through their respective shareholdings in the Company.



ON BEHALF OF THE BOARD

Neo Kah Kiat
Chairman and Chief Executive Officer
28 December 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "Sponsor"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST"), Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Yee Chia Hsing, Head, Catalyst. The contact particulars are 50 Raffles Place #09-01 Singapore Land Tower Singapore 048623, telephone: +65 6337 5115.