

FRASERS CENTREPOINT TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 5 June 2006 (as amended, restated and supplemented))

COMPLETION OF THE ACQUISITION OF THE REMAINING 49.0% INTEREST IN EACH OF NEX PARTNERS TRUST AND ITS TRUSTEE-MANAGER AS AN INTERESTED PERSON TRANSACTION

*Capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the announcement dated 25 January 2024 titled "The Proposed Acquisition of the remaining 49.0% interest in each of NEX Partners Trust and its Trustee-Manager as an Interested Person Transaction" (the "**Acquisition Announcement**").*

Further to the Acquisition Announcement, Frasers Centrepoint Asset Management Ltd., as manager of Frasers Centrepoint Trust ("**FCT**", and the manager of FCT, the "**Manager**"), is pleased to announce that the Acquisition has been completed.

Following the completion of the Acquisition, HSBC Institutional Trust Services (Singapore) Limited, in its capacity as the trustee of FCT, now holds 100.0% interest in each of NEX Partners Trust and Frasers Property Coral Pte. Ltd., which is the trustee-manager of NEX Partners Trust, and an effective 50.0% interest in the retail mall known as "NEX" located at 23 Serangoon Central, Singapore 556083.

BY ORDER OF THE BOARD

Frasers Centrepoint Asset Management Ltd.

As manager of Frasers Centrepoint Trust
Company Registration No: 200601347G

Catherine Yeo
Company Secretary
26 March 2024

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