BLUMONT GROUP LTD.
(Company Registration No.: 199302554G)
(Incorporated in the Republic of Singapore)

APPROVAL IN-PRINCIPLE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") FOR THE REMOVAL OF THE COMPANY FROM THE SGX-ST'S WATCH-LIST

1. The board of directors (the "**Board**" or "**Directors**") of Blumont Group Ltd. (博诺有限公司) (the "**Company**") refers to the notification dated 2 June 2016 issued by SGX-ST to the Company in relation to the inclusion of the Company on the watch-list of the SGX-ST (the "**Watch-List**") with effect from 3 June 2016.

2. Rule 1314(1) of the SGX-ST Listing Manual provides that the Company may apply for its removal from the Watch-List if the Company records consolidated pre-tax profit for the most recently completed financial year (based on the latest full year consolidated audited accounts) and has an average daily market capitalisation of $40 million or more over the last six months.

3. The Company has on 17 May 2017 submitted an application to SGX-ST for the removal of the Company from the Watch-List, based on the following:

   3.1 As set out in the Company's latest full year consolidated audited accounts, the Company and its subsidiaries (the "**Group**") recorded consolidated pre-tax profit of S$5,826,879 for its most recently completed financial year, being the financial year ended 31 December 2016 ("**FY2016**").

   3.2 The Company had an average daily market capitalisation of S$40 million or more over the last six months.

4. The Directors are pleased to announce that the Company has today received the approval in-principle from the SGX-ST for the removal of the Company from the Watch-List **with effect from Tuesday, 8 August 2017**.

BY ORDER OF THE BOARD
Blumont Group Ltd.

Ng Kim Huatt

Executive Director

7 August 2017