



ASIATIC GROUP (HOLDINGS) LIMITED

(Company Registration Number: 200209290R)
(Incorporated in the Republic of Singapore)

NEWS RELEASE

MAJU INTAN BIOMASS POWER PLANT LINE SYNCHRONISED SUCCESSFULLY IN PERAK

SINGAPORE, 4 June 2014, Asiatic Group (Holdings) Limited congratulates Colben Energy Holdings (Maju Intan) Ltd (“Colben Energy Holdings”), a wholly owned subsidiary and Maju Intan Biomass Energy Sdn Bhd (“Maju Intan Biomass” or “MJE”), an associate for their successful synchronising of their power line at the Maju Intan Biomass Power Plant to the Tenaga Nasional Substation at Teluk Intan in Perak on 3 June 2014.

The biomass power plant is designed with a capacity of 12.5 MW and will export electricity of up to 10 MW to the national grid with the remainder retained for the plant’s own periphery use. The biomass power plant uses as its fuel, empty fruit bunches (EFB) – a solid waste product from palm oil mill factories after their extraction of oil from fresh palm fruit. MJE had entered into a renewable energy power purchase agreement with Malaysia’s Tenaga Nasional Bhd (“TNB”) for the purchase by TNB of electricity generated from its Maju Intan Biomass Power Plant.

Maju Intan Biomass Power Plant was developed on a build-own-operate basis, and constructed, completed and readied with investments and technological expertise from Colben Energy Holdings.

Colben Energy Holdings, in the designing and constructing of Maju Intan Biomass Power Plant, follows the green energy approach which is in line with global and Malaysia’s national ideology for environmental protection in a sustainable way. This biomass power plant is made possible because of Malaysia coming forth with supporting technological advances in harnessing alternative fuel and various renewable energy incentives (e.g. Small Renewal Energy Programme) for local projects invested in the renewal energy sector. The present high market demands for palm oil and plantations increased yield, made Malaysia palm oil sector generating the largest amount of biomass waste materials. Operating the Maju Intan Biomass Power Plant fulfilled the objective of “Waste to Energy” business approach with the added advantages of sustainability and being environmentally supportive for the community.

Colben Energy Holdings investing into Maju Intan Biomass Power Plant upholds Asiatic Group (Holdings) Limited’s vision of continuing to be a regional Independent Power Producer and moving forward towards developing and using green solutions as alternative fuel to produce energy.

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The contact person for the Sponsor is Mr. Lance Tan at 36 Carpenter Street, Singapore 059915, telephone: (65) 6323 8383; email: ltan@cnplaw.com.