USP GROUP LIMITED
(Incorporated in Singapore)
(Company Registration No.: 200409104W)

UPDATE ON CHANGES TO THE BOARD AND BOARD COMMITTEES

The Board of Directors (the "Board") of USP Group Limited (the "Company") refers to the Company's announcements dated 20 February 2020 in relation to the cessation and appointment of Directors and results of the Extraordinary General Meeting held on 20 February 2020 ("EGM").

Following the conclusion of the Company's EGM held on 20 February 2020, the composition of the Board is as follows:

Board of Directors

Yin Kum Choy	-	Executive Director
Tanoto Sau Ian	-	Executive Director
Tan Wee Peng Kelvin	-	Independent Non-Executive Director
Low Chee Chiew	-	Independent Non-Executive Director

After the EGM, the Board has subsequently convened a Board meeting and resolved that Tanoto Sau Ian be appointed Chief Executive Officer of the Company and that the composition of the Board and Board committees is as follows with immediate effect:-

Board of Directors

Tanoto Sau Ian	-	Executive Director and Chief Executive Officer
Yin Kum Choy	-	Executive Director
Tan Wee Peng Kelvin	-	Independent Non-Executive Director
Low Chee Chiew	-	Independent Non-Executive Director

Audit and Risk Management Committee ("ARMC")
Tan Wee Peng Kelvin (Chairman)
Low Chee Chiew (Member)

Remuneration Committee ("RC")
Low Chee Chiew (Chairman)
Tan Wee Peng Kelvin (Member)

Nominating Committee ("NC")
Low Chee Chiew (Chairman)
Tanoto Sau Ian (Member)

Pursuant to Section 201B of the Companies Act (Cap. 50) of Singapore and Rule 704(8) of the Listing Manual of Singapore Exchange Securities Trading Limited, the ARMC of the Company should comprise not less than three (3) directors.

The Company will endeavour to fill vacancy in the ARMC within two (2) months, but in any case not later than three (3) months. The Company will search for suitable candidate to be appointed as Independent Non-Executive Director to fill vacancy in the ARMC, NC and RC.

By Order of the Board

Tanoto Sau Ian
Executive Director and Chief Executive Officer
20 February 2020