

**CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION AS INDEPENDENT DIRECTOR**

## Issuer &amp; Securities

## Issuer/ Manager

Annica Holdings Limited

## Securities

ANNICA HOLDINGS LIMITED -

SG1J70891671

5AL

## Stapled Security

No

## Announcement Details

## Announcement Title

Change - Announcement of Cessation

## Date &amp; Time of Broadcast

## Status

New

## Announcement Sub Title

Cessation as Independent Director

## Announcement Reference

## Submitted By (Co./ Ind. Name)

Allan Tan

## Designation

Company Secretary

## Description (Please provide a detailed description of the event in the box below)

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Continuing Sponsor, Stamford Corporate Services Pte. Ltd..*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Bernard Lui: Telephone number: (65) 6389 3000  
Email address: bernard.lui@morganlewis.com*

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## Additional Details

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### Name Of Person

Ong Su Aun Jeffrey

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### Age

42

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### Is effective date of cessation known?

Yes

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### If yes, please provide the date

20/05/2019

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### Detailed Reason (s) for cessation

In an email sent by Mr. Ong Su Aun Jeffrey to the Company, he cited personal reasons for his immediate resignation. Neither the Company nor its Continuing Sponsors have been able to reach Mr. Ong who is uncontactable.

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### Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

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### Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

The Company was not aware of the matters reported in the press until 24 May 2019, the same day the press reported the matters.

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### Any other relevant information to be provided to shareholders of the listed issuer?

As announced on 22 May 2019, Mr. Ong's sudden resignation will not affect the operations of the Company and its subsidiaries. Mr. Adnan Bin Mansor will assume the role of a non-executive chairman of the Board.

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### Date of Appointment to current position

09/07/2008

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### Does the AC have a minimum of 3 members (taking into account this cessation)?

No

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### Number of Independent Directors currently resident in Singapore (taking into account this cessation)

1

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### Number of cessations of appointments specified in Listing Rule 704 (7) or Catalyst Rule 704 (6) over the past 12 months

1

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Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Mr. Ong was an independent, non-executive director and acting non-executive chairman of the Company. He was also chairman of the remuneration committee.

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Role and responsibilities

Independent non-executive acting chairman of the Company. Leads the Board in business strategy and discussions.

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Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

None

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Shareholding interest in the listed issuer and its subsidiaries?

Yes

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Shareholding Details

81,946,488 shares awarded under the Annica Share Performance Plan

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Past (for the last 5 years)

None

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Present

CW Group Holdings Limited

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