SILVERLAKE AXIS LTD.

(the "**Company**" or "**SAL**")
(Company Registration No. 202133173M)
(Registered in the Republic of Singapore)

Minutes of the Annual General Meeting of the Company (the "AGM" or "Meeting")

Date	**:**	Wednesday, 27 October 2021
Time	**:**	2.00 p.m.
Mode of Meeting	**:**	Electronic Means (via live webcast and live audio feed)
Directors Present	**:**	Mr. Goh Peng Ooi, Group Executive Chairman ("**Chairman**") Mr. Andrew Tan Teik Wei, Group Managing Director ("**Group MD**") Ms. Goh Shiou Ling, Executive Director Dr. Kwong Yong Sin, Executive Director Mr. Ong Kian Min, Lead Independent Non-Executive Director ("Mr. Ong") Tan Sri Dato' Dr. Mohd Munir bin Abdul Majid, Independent Non-Executive Director Datuk Yvonne Chia P.M.W, Independent Non-Executive Director ("Datuk Yvonne Chia") Mr. Yano Satoru, Independent Non-Executive Director Mr. Mah Yong Sun, Independent Non-Executive Director Mr. See Chuang Thuan, Independent Non-Executive Director ("Mr. See")
Secretary Present	**:**	Ms. Ang Siew Koon
Shareholders	**:**	As registered electronically under the procedures as set out in the Notice of Annual General Meeting of the Company dated 11 October 2021.

Due to the restriction on the use of personal data pursuant to the provisions of the Personal Data Protection Act 2012, the names of the Shareholders, representatives/proxies of Shareholders, invited guests, observers and professionals present at the Annual General Meeting will not be published in the Minutes. The Company will maintain a copy of the attendance list for the meeting.

On behalf of the Board of Directors of the Company (the "**Board**"), Mr. Goh Peng Ooi, the Group Executive Chairman of the Company welcomed everyone to the Meeting and thanked their participation in the AGM via the electronic medium. He said that SAL is a Singapore registered company with effect from 23 September 2021, having re-domiciled from Bermuda. The Board was happy to have achieved this milestone with the successful re-domiciliation.

Chairman reminded the shareholders of the Company (the "**Shareholders**") that the Meeting was a private event strictly for the Shareholders, the Board, and the invitees (including the key management personnel, external auditors from Ernst & Young LLP, representatives from the Share Registrar, Scrutineer and CNPLaw LLP, the external legal counsel of the Company in relation to the re-domiciliation and the proposed adoption of the Share Purchase Mandate and Renewal of the Interested Persons Transactions General Mandate. Hence, recording of the Meeting by Shareholders in whatever form was strictly prohibited. Chairman also sought Shareholders' understanding in the event of technical disruptions during the "live" webcast and audio transmission.

QUORUM

With the presence of the requisite quorum, Chairman called the Meeting to order and introduced the members of the Board.

NOTICE OF MEETING

Chairman informed the Meeting that a copy of the Notice of the AGM and the Letter to Shareholders both dated 11 October 2021 released on the SGXNet on 11 October 2021 shall be taken as read.

POLLING VOTING PROCEDURES

The Meeting was informed that the resolutions put forth at the Meeting would be voted on by way of a poll in accordance with Rule 730A(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). As set out in the Notice of the AGM, voting at the Meeting would be by proxy only, and the proxy would be the Chairman of the Meeting. Shareholders who sent in their proxy forms had already indicated on their proxy forms with respect to the casting of the votes. The Chairman of the Meeting would vote on the resolutions according to their instructions.

The Chairman informed that the Company had appointed DrewCorp Services Pte. Ltd. as Scrutineer for the poll at the AGM. The votes on the proxy forms received by the Company had been verified by the Scrutineer.

SUBMISSION OF QUESTIONS RELATING TO THE AGENDA OF THE AGM

As set out in the Notice of AGM, Shareholders may raise questions pertaining to the agenda items of the AGM. The Company had received questions and had addressed the questions through publication released on the SGXNet on 22 October 2021. Chairman further informed that Shareholders at the Meeting may raise questions relating to the agenda items of the Meeting using the ChatBox function, and that the questions raised would be consolidated and addressed by the Board and/or the Management towards the end of the Meeting.

CORPORATE PRESENTATION

Chairman then invited Mr. Andrew Tan, the Group MD to deliver the Corporate Presentation which covers the following:

1. Financial Highlights for FY2021;
2. Revenue Breakdown Analysis;
3. Resiliency of SAL's Business and the Building Blocks for Growth;
4. Executing to SAL's Strategy; and
5. FY2022 Priorities.

MEETING AGENDA

ORDINARY BUSINESS

ORDINARY RESOLUTION 1

Adoption of the Audited Financial Statements of the Company for the financial year ended 30 June 2021 together with the Directors' Report and Auditors' Report

Chairman informed the Meeting that a copy of the Company's Annual Report 2021 comprising the Directors' Report and the Audited Financial Statements for the financial year ended 30 June 2021 together with the Auditors' Report thereon, was released on SGXNet on 11 October 2021, shall be taken as read.

The Meeting was informed that for the purposes of the Meeting, all the resolutions tabled were to be taken as duly proposed and seconded.

For Ordinary Resolution 1:

"RESOLVED THAT the Audited Financial Statements of the Company for the financial year ended 30 June 2021 together with the Directors' Report and Auditors' Report thereon be and are hereby received and adopted."

Based on the proxy votes received, the results of the poll on Resolution 1 were as follows (% rounded to the nearest two decimal places):

Total No. of Shares Represented by Votes For and Against the Relevant Resolution	FOR		AGAINST	
	No. of shares	%	No. of shares	%
2,079,754,893	**2,079,742,893**	**100.00**	**12,000**	**0.00**

Based on the results of the poll, Chairman declared Resolution 1 carried.

ORDINARY RESOLUTION 2

Declaration of a final tax exempt 1-tier dividend of Singapore 0.52 cents per ordinary share for the financial year ended 30 June 2021

The Meeting was informed that the agenda item was to approve the payment of a final tax exempt 1-tier dividend of Singapore 0.52 cents per ordinary share. The proposed final dividend, if approved, would be paid on 17 November 2021.

For Ordinary Resolution 2:

"*RESOLVED THAT the payment of a final tax exempt 1-tier dividend of Singapore 0.52 cents per ordinary share for the financial year ended 30 June 2021 be and is hereby approved*."

Based on the proxy votes received, the results of the poll on Resolution 2 were as follows (% rounded to the nearest two decimal places):

Total No. of Shares Represented by Votes For and Against the Relevant Resolution	FOR		AGAINST	
	No. of shares	%	No. of shares	%
2,080,258,393	2,080,246,393	100.00	12,000	0.00

Based on the results of the poll, Chairman declared Resolution 2 carried.

ORDINARY RESOLUTION 3

Payment of Directors' Fees of S$1,200,000 for the financial year ending 30 June 2022, to be paid quarterly in arrears

Chairman said that the third agenda item was to approve the payment of Directors' fees.

For Ordinary Resolution 3:

"*RESOLVED THAT the payment of Directors' Fees of S$1,200,000 for the financial year ending 30 June 2022 be hereby approved, and that the fees to be paid quarterly in arrears.*"

Based on the proxy votes received, the results of the poll on Resolution 3 were as follows (% rounded to the nearest two decimal places):

Total No. of Shares Represented by Votes For and Against the Relevant Resolution	FOR		AGAINST	
	No. of shares	%	No. of shares	%
181,481,972	173,378,472	95.53	8,103,500	4.47

Based on the results of the poll, Chairman declared Resolution 3 carried.

Chairman handed over the conduct of the next agenda item to Mr. Andrew Tan, the Group MD, as the next resolution was related to his re-election as a Director of the Company.

ORDINARY RESOLUTION 4

Re-election of Mr. Goh Peng Ooi ("Mr. Goh") as a Director of the Company

The Meeting was informed that in accordance with Regulation 108(1) of the Constitution of the Company, Mr. Goh will retire from the office of Director at the close of the Meeting. Being eligible, Mr. Goh had offered himself for re-election. Mr. Goh, if re-elected, would remain as the Group Executive Chairman and a member of the Nominating Committee.

For Ordinary Resolution 4:

"RESOLVED THAT Mr. Goh Peng Ooi be hereby re-elected as a Director of the Company."

Based on the proxy votes received, the results of the poll on Resolution 4 were as follows (% rounded to the nearest two decimal places):

Total No. of Shares Represented by Votes For and Against the Relevant Resolution	FOR		AGAINST	
	No. of shares	%	No. of shares	%
2,080,258,393	**2,049,228,018**	**98.51**	**31,030,375**	**1.49**

Based on the results of the poll, Mr. Andrew Tan declared Resolution 4 carried.

Mr. Andrew Tan handed back the chair to the Chairman, who resumed the conduct of the meeting.

ORDINARY RESOLUTION 5
Re-election of Datuk Yvonne Chia as a Director of the Company

Chairman informed the Meeting that in accordance with Regulation 108(1) of the Constitution of the Company, Datuk Yvonne Chia will retire from the office of Director at the close of the Meeting. Being eligible, Datuk Yvonne Chia had offered herself for re-election. If re-elected, Datuk Yvonne Chia would remain as an Independent Director, a member of the Remuneration Committee, Nominating Committee and Strategic Investment Committee.

For Ordinary Resolution 5:

"RESOLVED THAT Datuk Yvonne Chia be hereby re-elected as a Director of the Company."

Based on the proxy votes received, the results of the poll on Resolution 5 were as follows (% rounded to the nearest two decimal places):

Total No. of Shares Represented by Votes For and Against the Relevant Resolution	FOR		AGAINST	
	No. of shares	%	No. of shares	%
2,080,258,393	**2,079,102,951**	**99.94**	**1,155,442**	**0.06**

Based on the results of the poll, Chairman declared Resolution 5 carried.

ORDINARY RESOLUTION 6
Re-election of Mr. Ong Kian Min as a Director of the Company

Chairman informed the Meeting that in accordance with Regulation 108(1) of the Constitution of the Company, Mr. Ong will retire from the office of Director at the close of the Meeting. Being eligible, Mr. Ong had offered himself for re-election. Subject to Ordinary Resolution 7 and 8 being passed, Mr. Ong, if re-elected, would remain as an Independent Director for the purpose of Rule 704(8) of the Listing Manual of SGX-ST, Chairman of the Audit and Risk Committee, Chairman of the Nominating Committee and a member of the Remuneration Committee.

For Ordinary Resolution 6:

"RESOLVED THAT Mr. Ong Kian Min be hereby re-elected as a Director of the Company."

Based on the proxy votes received, the results of the poll on Resolution 6 were as follows (% rounded to the nearest two decimal places):

Total No. of Shares Represented by Votes For and Against the Relevant Resolution	FOR		AGAINST	
	No. of shares	%	No. of shares	%
2,040,802,440	**2,027,036,819**	**99.33**	**13,765,621**	**0.67**

Based on the results of the poll, Chairman declared Resolution 6 carried.

ORDINARY RESOLUTION 7

Approval for the continued appointment of Mr. Ong Kian Min, as a Non-Executive and Lead Independent Director for the purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual

The Meeting was informed that agenda item 7 was to approve the continued appointment of Mr. Ong as a Non-Executive and Lead Independent Director for the purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of SGX-ST.

For Ordinary Resolution 7:

"RESOLVED THAT, subject to and contingent upon the passing of Resolution 6,

(a) the continued appointment of Mr. Ong Kian Min, as a Non-Executive and Lead Independent Director, for purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual (which will take effect from 1 January 2022), be and is hereby approved; and

(b) the authority conferred by this Resolution shall continue in force until the earlier of the following: (i) the retirement or resignation of Mr. Ong Kian Min as Director; or (ii) the conclusion of the third AGM of the Company following the passing of this Resolution."

Based on the proxy votes received, the results of the poll on Resolution 7 were as follows (% rounded to the nearest two decimal places):

Total No. of Shares Represented by Votes For and Against the Relevant Resolution	FOR		AGAINST	
	No. of shares	%	No. of shares	%
2,040,802,440	**2,028,172,753**	**99.38**	**12,629,687**	**0.62**

Based on the results of the poll, Chairman declared Resolution 7 carried.

ORDINARY RESOLUTION 8

Approval for the continued appointment of Mr. Ong Kian Min, as a Non-Executive and Lead Independent Director for the purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual

The Meeting was informed that agenda item 8 was to approve the continued appointment of Mr. Ong**,** as a Non-Executive and Lead Independent Director for the purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of SGX-ST.

For Ordinary Resolution 8:

"RESOLVED THAT, subject to and contingent upon passing of Resolutions 6 and 7 above,

(a) the continued appointment of Mr. Ong Kian Min, as a Non-Executive and Lead Independent Director, for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual (which will take effect from 1

January 2022), be and is hereby approved; and

(b) the authority conferred by this Resolution shall continue in force until the earlier of the following: (i) the retirement or resignation of Mr. Ong Kian Min as a Director; or (ii) the conclusion of the third AGM of the Company following the passing of this Resolution."

Based on the proxy votes received, the results of the poll on Resolution 8 were as follows (% rounded to the nearest two decimal places):

Total No. of Shares Represented by Votes For and Against the Relevant Resolution	FOR		AGAINST	
	No. of shares	%	No. of shares	%
181,518,272	**168,888,585**	**93.04**	**12,629,687**	**6.96**

Based on the results of the poll, Chairman declared Resolution 8 carried.

AGENDA ITEM 9

Retirement of Mr. See Chuang Thuan as a Director of the Company

Chairman informed the Meeting that agenda item 9 was to note the retirement of Mr. See Chuang Thuan as a Director of the Company.

On behalf of the Board, Chairman thanked Mr. See for his dedicated service and invaluable contributions to the Company and the Board during his tenure of service.

ORDINARY RESOLUTION 9

Re-appointment of Ernst & Young LLP, as auditors of the Company and to authorise the Directors to fix their remuneration

Chairman informed the Meeting that agenda item 10 was to approve the re-appointment of Ernst & Young LLP as auditors of the Company. Ernst & Young LLP had expressed their willingness to continue as auditors of the Company.

For Ordinary Resolution 9:

"RESOLVED THAT Ernst & Young LLP be hereby re-appointed as auditors of the Company for the financial year ending 30 June 2022 at a fee to be agreed upon with the Directors and to hold office until the conclusion of the next AGM of the Company."

Based on the proxy votes received, the results of the poll on Resolution 9 were as follows (% rounded to the nearest two decimal places):

Total No. of Shares Represented by Votes For and Against the Relevant Resolution	FOR		AGAINST	
	No. of shares	%	No. of shares	%
2,080,258,393	**2,079,706,593**	**99.97**	**551,800**	**0.03**

Based on the results of the poll, Chairman declared Resolution 9 carried.

TO TRANSACT ANY OTHER ORDINARY BUSINESS

The Meeting was informed that agenda item 11 was to transact any other ordinary business for which due notice shall have been given. Chairman stated that the Secretary had informed him that no notice was received for transacting of any other business at this Meeting. Chairman then moved on with the Special Business to be transacted at this Meeting.

SPECIAL BUSINESS

ORDINARY RESOLUTION 10
Authority to Directors to allot and issue shares

Chairman informed that this agenda item was to seek Shareholders' approval for granting authority to the Directors to allot and issue shares in the capital of the Company pursuant to the provisions of Section 161 of the Companies Act, Chapter 50 and Rule 806(2) of the Listing Manual of the SGX-ST. The full text of the proposed resolution was set out in the Notice of the AGM.

For Ordinary Resolution 10:

"RESOLVED THAT pursuant to the Section 161 of the Companies Act, Chapter 50 (the "**Act**") and Rule 806 of the Listing Manual ("**Listing Manual**") of SGX-ST, the Directors of the Company be authorised and empowered to:

(a) (i) allot and issue shares in the Company ("**Shares**"), whether by way of rights, bonus or otherwise; and/or

(ii) make or grant offers, agreements or options (collectively, "**Instruments**") that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors of the Company may in their absolute discretion deem fit; and,

(b) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue shares in pursuance of any Instruments made or granted by the Directors of the Company while such authority was in force,

provided that:

(1) the aggregate number of Shares (including shares to be issued in pursuance of the Instruments, made or granted pursuant to this Resolution) to be issued pursuant to this Resolution shall not exceed fifty per centum (50%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of Shares to be issued other than on a pro rata basis to shareholders of the Company shall not exceed twenty per centum (20%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below);

(2) subject to such calculation as may be prescribed by the SGX-ST for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph (1) above, the total number of issued shares (excluding treasury shares and subsidiary holdings) shall be based on the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company at the time of the passing of this Resolution, after adjusting for:

(a) new shares arising from the conversion or exercise of the Instruments or any convertible securities;
(b) new shares arising from exercising share options or vesting of share awards which are outstanding or subsisting at the time of the passing of this Resolution; and
(c) any subsequent bonus issue, consolidation or subdivision of shares;

(3) in exercising the authority conferred by this Resolution, the Company shall comply with the rules, measures, guidelines, practice notes, and other materials issued by the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST), in particular the SGX-ST Listing Manual, and the Company's Constitution for the time being; and

(4) unless revoked or varied by the Company in a general meeting, such authority shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is earlier."

Based on the proxy votes received, the results of the poll on Resolution 10 were as follows (% rounded to the nearest two decimal places):

Total No. of Shares Represented by Votes For and Against the Relevant Resolution	FOR		AGAINST	
	No. of shares	%	No. of shares	%
2,080,258,393	**2,044,597,193**	**98.29**	**35,661,200**	**1.71**

Based on the results of the poll, Chairman declared Resolution 10 carried.

ORDINARY RESOLUTION 11
Adoption of Share Purchase Mandate

Chairman informed the Meeting that the agenda item was to seek Shareholders' approval for the adoption of the Share Purchase Mandate. The full text of the Resolution was set out in the Notice of AGM and the pertinent information including the rationale relating to the Resolution was set out in the Letter to Shareholders dated 11 October 2021.

For Ordinary Resolution 11:

"RESOLVED THAT:

(a) for the purposes of Sections 76C and 76E of the Act, the exercise by the Directors of the Company of all the powers of the Company to purchase or otherwise acquire issued ordinary shares in the capital of the Company ("**Shares**") not exceeding in aggregate the Prescribed Limit (as hereafter defined), at such price or prices as may be determined by the Directors from time to time up to the maximum Price (as hereafter defined), whether by way of:

(1) on-market purchases (each a "**Market Purchase**") on the SGX-ST; and/or

(2) off-market purchases (each an "**Off-Market Purchase**") effected otherwise than on the SGX-ST in accordance with any equal access schemes as may be determined or formulated by the Directors as they consider fit, which schemes shall satisfy all the conditions prescribed by the Act, and otherwise in accordance with all other laws, regulations and rules of the SGX-ST as may for the time being be applicable, be and is hereby authorised and approved generally and unconditionally (the "**Share Purchase Mandate**");

(b) any Share that is purchased or otherwise acquired by the Company pursuant to the Share Purchase Mandate shall, at the discretion of the Directors of the Company, either be cancelled or held in treasury and dealt with in accordance with the Act;

(c) unless varied or revoked by the Company in general meeting, the authority conferred on the Directors of the Company pursuant to the Share Purchase Mandate may be exercised by the Directors at any time and from time to time during the period commencing from the passing of this Resolution and expiring on the earliest of:

(1) the date on which the next Annual General Meeting of the Company is held or required by law to be held; or
(2) the date on which purchases or acquisitions of Shares pursuant to the Share Purchase Mandate are carried out to the full extent mandated;

(d) In this Resolution:

"**Prescribed Limit**" means that number of issued Shares representing 10% of the total number of issued Shares of the Company as at the date of the passing of this Resolution (excluding treasury shares and subsidiary holdings) unless the Company has effected a reduction of the share capital of the Company in accordance with the applicable provisions of the Act, at any time during the relevant period in which event the issued ordinary share capital of the Company shall be taken to be the amount of the issued ordinary share capital of the Company as altered; and

"**Maximum Price**" in relation to a Share to be purchased, means an amount (excluding brokerage, stamp duties, applicable goods and services tax and other related expenses) not exceeding:

(1) in the case of a Market Purchase, 105% of the Average Closing Price; and
(2) in the case of an Off-Market Purchase, 120% of the Average Closing Price,

where:

"**Average Closing Price**" means the average of the closing market prices of a Share over the last 5 market days on which Shares were transacted on the SGX-ST immediately preceding the date of making the Market Purchase by the Company or, as the case may be, the date of making the offer pursuant to the Off-Market Purchase, and deemed to be adjusted for any corporate action that occurs during the relevant five-market day period and on the day on which the purchases are made;

"**date of the making of the offer**" means the date on which the Company makes or announces its intention to make (as the case may be) an offer for the purchase or acquisition of Shares from shareholders stating the purchase price (which shall not be more than the Maximum Price calculated on the foregoing basis) for each Share and the relevant terms of the equal access scheme for effecting the Off-Market Purchase, and

"**market day**" means a day on which the SGX-ST is open for trading in securities; and

(e) the Directors of the Company be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) as they may consider expedient or necessary to give effect to the transactions contemplated by this Resolution."

Based on the proxy votes received, the results of the poll on Resolution 11 were as follows (% rounded to the nearest two decimal places):

Total No. of Shares Represented by Votes For and Against the Relevant Resolution	FOR		AGAINST	
	No. of shares	%	No. of shares	%
2,080,222,093	**2,074,596,967**	**99.73**	**5,625,126**	**0.27**

Based on the results of the poll, Chairman declared Resolution 11 carried.

Chairman handed over the conduct of the Meeting to Mr. Andrew Tan as he was deemed to be an interested party of the Interested Persons Transactions in the proposed resolution in the next agenda item.

ORDINARY RESOLUTION 12
Renewal of Interested Persons Transactions General Mandate

The Meeting was informed that agenda item 14 was to approve the renewal of the Interested Persons Transactions General Mandate. The full text of the Resolution was set out in the Notice of AGM, and that the pertinent information including the rationale relating to the proposed Resolution was set out in the Letter to Shareholders dated 11 October 2021.

For Ordinary Resolution 12:

"RESOLVED THAT:

(a) approval be and is hereby given for the purposes of Chapter 9 of the Listing Manual of the SGX-ST for the Company, its subsidiaries and associated companies or any of them to enter into any of the transactions falling within the types of the interested persons transactions ("**Recurrent Transactions**") set out in the Company's Circular to Shareholders dated 2 October 2008 ("**Circular**"), with any party who is of the classes of Interested Persons described in the Circular, provided that such interested persons transactions are carried out on normal commercial terms and in accordance with the review procedures for Recurrent Transactions as set out in the Circular ("**General Mandate**");

(b) the General Mandate shall, unless revoked or varied by the Company in general meeting, continue in force until the conclusion of the next Annual General Meeting of the Company;

(c) the Audit and Risk Committee of the Company be and is hereby authorised to take such action as it deems proper in respect of procedures and/or to modify or implement such procedures as may be necessary to take into consideration any amendment to Chapter 9 of the Listing Manual of the SGX-ST which may be prescribed by the SGX-ST from time to time; and

(d) the Directors of the Company and each of them be hereby authorised to complete and do all such acts and things including executing all such documents as may be required as they or he may consider expedient or necessary or in the interest of the Company to give effect to the General Mandate and/or this Resolution."

Based on the proxy votes received, the results of the poll on Resolution 12 were as follows (% rounded to the nearest two decimal places):

Total No. of Shares Represented by Votes For and Against the Relevant Resolution	FOR		AGAINST	
	No. of shares	%	No. of shares	%
246,236,225	**238,533,125**	**96.87**	**7,703,100**	**3.13**

Based on the results of the poll, Mr. Andrew Tan declared Resolution 12 carried.

Mr. Andrew Tan handed back the chair to the Chairman, who resumed the conduct of the meeting.

ORDINARY RESOLUTION 13

Authority to offer and grant awards and allot and issue shares under the Silverlake Axis Ltd. Performance Share Plan

Chairman informed the Meeting that the agenda item was to seek Shareholders' approval to authorise the Directors to offer and grant awards and allot and issue shares under the Silverlake Axis Ltd. Performance Share Plan. He added that for good corporate governance, Directors and employees who may benefit from the Performance Share Plan should abstain from voting on this proposed resolution. The full text of Resolution 13 was set out in the Notice of AGM.

For Ordinary Resolution 13:

"RESOLVED THAT pursuant to Section 161 of the Companies Act, the Directors of the Company be and are hereby authorised and empowered to offer and grant awards ("**Awards**") in accordance with the provisions of the Silverlake Axis Ltd. Performance Share Plan (the "**PSP**") and to allot and issue or transfer from time to time such number of fully paid-up new Shares as may be required to be allotted and delivered pursuant to the vesting of the Awards granted by the Company under the PSP, whether granted during the subsistence of this authority or otherwise, provided always that the aggregate number of Shares to be issued pursuant to the PSP shall not exceed ten per cent (10%) of the total issued Shares of the Company (excluding treasury shares and subsidiary holdings) from time to time and that such authority shall, unless revoked or varied by the Company in a general meeting, continue in force until the conclusion of the next AGM of the Company or the date by which the next AGM of the Company is required by law to be held, whichever is earlier."

Based on the proxy votes received, the results of the poll on Resolution 13 were as follows (% rounded to the nearest two decimal places):

Total No. of Shares Represented by Votes For and Against the Relevant Resolution	FOR		AGAINST	
	No. of shares	%	No. of shares	%
2,002,260,727	**1,954,665,180**	**97.62**	**47,595,547**	**2.38**

Based on the results of the poll, Chairman declared Resolution 13 carried.

Chairman informed the Meeting that he had finished with all the agenda items put forth at the Meeting, and that he would like to pass the chair to Mr. Andrew Tan for him to facilitate the response to questions raised by Shareholders via the ChatBox function.

Mr. Andrew Tan thanked the Chairman and took over the conduct of the Meeting.

QUESTIONS RAISED VIA CHATBOX

Mr. Andrew Tan informed the Meeting that there were two (2) questions raised via the ChatBox function. The first question was raised by Mr. Liew Hin Choy and the second question by Mr. Xia Zetao. The questions and the response to the questions were as follows:

(1) Can the company dispose of Global InfoTech shares & distribute the proceeds as dividends to shareholders since the stake is not significant?

Mr. Andrew Tan said that Global InfoTech ("**GIT**") is one of the Group's strategic Fintech investments in China. The Group's current shareholding in GIT is 8.3%. It is the Company's intention to continue to hold the stake in GIT given that GIT had performed well in the past one year. Based on GIT's financial results for first half of FY2021, its revenue increased by 88% and its net profit increased by 53% as compared to the previous corresponding period. The Company will continue to monitor GIT's share price, its business performance and be on the lookout for opportunity to realise the investment.

(2) Apart from a Thailand bank, is the company currently discussing deployment of Mobius with any other new potential customer, or any existing customer to upgrade to Mobius?

Mr. Andrew Tan said that since the launch of MÖBIUS in FY2020, MÖBIUS has garnered tremendous response from customers, analysts and consulting companies whom had compared MÖBIUS with other products in the market and concluded that by far MÖBIUS was the most advanced product. He added that some of the Group's existing customers were keen to find out how MÖBIUS could be used as a platform to migrate and launch into the digital space. Given the indication of interest in MÖBIUS, the Company felt that it would have business opportunities coming from both existing customers and potential new customers.

Having responded to the questions raised, Mr. Andrew Tan informed the Shareholders that they may contact the Company's Investor Relations should they have further questions. He then passed the chair back to the Chairman.

CLOSING

Chairman thanked Mr. Andrew Tan for facilitating the 'Questions and Answers' session. As there was no further business, Chairman declared the AGM closed at 3.03 p.m. On behalf of the Board, he thanked the Shareholders for their attendance and participation at the AGM.

The Results of the AGM has been announced by the Company on the SGXNet on 27 October 2021.

Signed as a true record
of the proceedings held thereat

Mr. GOH PENG OOI
Chairman of the AGM

Dated: 12 November 2021