

FRASERS PROPERTY LIMITED

Incorporated in Singapore Company Registration No. 196300440G

COMPLETION OF DIVESTMENT OF 50% INTEREST IN FARNBOROUGH BUSINESS PARK IN THE UNITED KINGDOM

Capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the announcement of Frasers Property Limited dated 2 December 2019 titled "Proposed Merger of Frasers Logistics & Industrial Trust and Frasers Commercial Trust and Proposed Divestment of 50% Interest in Farnborough Business Park in the United Kingdom" (the "**2 December Announcement**")

Frasers Property Limited (the "**Company**") refers to the 2 December Announcement in relation to, *inter alia*, the Proposed Divestment of its indirect 50% interest in Farnborough Business Park Limited (the "**Property Company**") which owns the legal and beneficial title to Farnborough Business Park located in the United Kingdom (the "**Property**").

The Company is pleased to announce that the Proposed Divestment has been completed today (the "**Completion**"). Immediately upon Completion, the Company has ceased to hold any interest in the Property Company and the Property.

Frasers Logistics & Commercial Asset Management Pte. Ltd. (formerly known as Frasers Logistics & Industrial Asset Management Pte. Ltd.), as manager of Frasers Logistics & Commercial Trust (formerly known as Frasers Logistics & Industrial Trust) has also released an announcement on the completion of its acquisition of the 50% interest in the Property Company on the SGX-ST, which is available at <u>www.sgx.com</u>.

By Order of the Board

FRASERS PROPERTY LIMITED

Catherine Yeo Company Secretary 30 April 2020