
RESIGNATION OF DIRECTORS

The Board of Directors of Addvalue Technologies Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the resignations of two directors.

On 18 August 2025, a group of shareholders collectively (“**Shareholders Group**”) holding shares in the Company representing more than 11.00% of the shares in the Company requested Mr. Chua Chwee Koh and Ms. Goh Liang Choo to tender their resignations from the Board and further indicated that if they did not resign the Shareholders Group would make a formal request for an Extraordinary General Meeting for shareholders to vote on their resignation. The Board was surprised by this action, as the two directors have the full confidence of the Board and they have contributed significantly to the Company during their tenure. Such contributions were made throughout a very challenging period and the success of the Company’s efforts has been demonstrated by its business turnaround to the current profitable state.

First our CEO, Mr. Tan Khai Pang followed by our Non-Executive Chairman, Mr. Richard Denny, had written to the Shareholders Group to invite the Shareholders Group to participate in an urgent meeting or call to discuss this matter and to understand their concerns but the Shareholders Group had subsequently declined both invitations.

Nevertheless, Mr. Chua and Ms. Goh are cognizant of the Shareholders Group’s request and have decided to voluntarily step down with effect from 26 October 2025 and 15 November 2025 respectively, giving the Company sufficient time to source for their replacements to ensure compliance with the Code of Corporate Governance and the SGX Listing Rules. Please refer to the individual directors’ announcement of cessation forms for further details.

Mr. Chua, Non-Executive and Non-Independent Director and Chair of Board Executive Committee, has worked closely with management over the last three and half years and contributed significantly to the turnaround of the business. However, in view of the waning support from shareholders and the persistent action by a group of shareholders to request for his resignation, Mr. Chua believes it is in the best interest of the Company that he resigns as a Director so that the Company can appoint and elect a new Director. In order to facilitate the search for a new Director and effect a smooth transition, Mr. Chua will resign as a Director with effect from 26 October 2025.

Ms. Goh, Non-Executive and Independent Director and Chair of Audit & Risk Committee, had earlier in July 2025 requested the Board to start searching for a successor as she felt it is an opportune time for her to retire from the Board to devote more time to her personal commitments. This was in view of the fact that the Company had come out of a challenging period to now having 2 continuous profitable years in the last 2 financial years. She felt it may be timely now for her to give notice of her intention to step down to accelerate the search for a successor.

Shareholders are advised to exercise caution when dealing in the securities of the Company and when in doubt as to the action they should take, they should consult their financial, tax and/or other professional advisers(s) immediately.

BY ORDER OF THE BOARD

Tan Khai Pang
Chief Executive Officer
27 August 2025