

INTERNATIONAL HEALTHWAY CORPORATION LIMITED

Registration No.: 201304341E
(Incorporated in the Republic of Singapore)

ESTABLISHMENT OF S\$500,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME

The board of directors (the “**Board**”) of International Healthway Corporation Limited (the “**Issuer**”) is pleased to announce that the Issuer has today established a S\$500,000,000 multicurrency medium term note programme (the “**Programme**”), under which the Issuer may issue notes (the “**Notes**”) from time to time.

The Hongkong and Shanghai Banking Corporation Limited has been appointed as the sole arranger and dealer under the Programme.

Under the Programme, Notes may be issued in any currency, in various amounts and tenors, and may bear interest at fixed, floating, variable, hybrid or other rates or may not bear interest, in each case as agreed between the relevant dealer(s) of the Notes and the Issuer and as specified in the applicable pricing supplement. The Notes and Coupons of all Series will constitute direct, unconditional, unsubordinated and unsecured obligations of the Issuer and shall at all times rank *pari passu*, without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Issuer.

The Notes will be offered by the Issuer pursuant to exemptions invoked under Sections 274 and/or 275 of the Securities and Futures Act, Chapter 289 of Singapore.

The net proceeds arising from the issue of the Notes under the Programme (after deducting issue expenses) will be used for general corporate purposes, including financing investments, repayment of existing borrowings, general working capital and capital expenditure requirements of the Issuer and/or its subsidiaries or such other purposes as may be specified in the relevant pricing supplement.

Pursuant to Condition 5(e)(ii) of the Notes, a “Change of Shareholding Event” will occur when Fan Kow Hin, Aathar Ah Kong Andrew and Jong Hee Sen and their Immediate Family Members (as defined in the Conditions) cease to own in aggregate (whether directly or indirectly) at least 30 per cent. of the issued share capital of the Issuer. Upon the occurrence of a “Change of Shareholding Event”, each holder of Notes has an option to require the Issuer to redeem the Notes of such holder (subject to the Conditions).

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the establishment of the Programme and application will be made for the listing and quotation of any Notes which are agreed at the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Notes have been admitted to the Official List of the SGX-ST. Approval in-principle from, admission to the Official List of, and the listing and quotation of any Notes on, the SGX-ST are not to be taken as an indication of the merits of the Issuer, its subsidiaries (if any), its associated companies (if any), its joint venture companies (if any), the Programme or such Notes.

Terms defined in the information memorandum dated 23 January 2015 in relation to the Programme shall have the same meaning in this announcement unless otherwise defined herein.

BY ORDER OF THE BOARD

Dr Jong Hee Sen
Executive Chairman
23 January 2015

International Healthway Corporation Limited (the “Company”) was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) on 8 July 2013. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”).

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the

accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.