



HYFLUX LTD

Company Registration No: 200002722Z

**APPOINTMENT OF FINANCIAL ADVISORS IN RELATION TO THE PROPOSED
PARTIAL DIVESTMENT OF TUASPRING PLANT**

Hyflux Ltd (the “**Company**”) refers to the news release on 23 February 2017 in relation to the proposed partial divestment of Tuaspring plant (the “**Transaction**”) and wishes to inform that the Company has appointed DBS Bank Ltd and China International Capital Corporation (Singapore) Pte. Limited as its financial advisors to evaluate its strategic options with respect to the Transaction.

The Company will make appropriate announcement(s) on SGXNET in compliance with the listing rules of the Singapore Exchange Securities Trading Limited when there are material development and/or executions of definitive or binding agreement(s). The Transaction is subject to approvals from the relevant regulatory authorities.

Shareholders, investors or potential investors of the Company are advised to exercise caution when dealing in the securities of the Company and to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests.

By Order of the Board

Lim Poh Fong

Company Secretary

24 April 2017