
NOTICE OF EXTRAORDINARY GENERAL MEETING

UNION STEEL HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 200410181W)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting (“**EGM**”) of **UNION STEEL HOLDINGS LIMITED** (the “**Company**”) will be held at 33 Pioneer Road North, Singapore 628474 on 7 February 2024 at 10.00 a.m. for the purpose of considering, and if thought fit, passing, with or without modifications, the ordinary resolution as set out below.

Unless otherwise defined or the context otherwise requires, all capitalised terms herein shall have the meanings ascribed to them in this Circular to Shareholders dated 23 January 2024.

ORDINARY RESOLUTION: PROPOSED SHARE SPLIT OF EVERY ONE (1) ORDINARY SHARE IN THE CAPITAL OF THE COMPANY INTO THREE (3) ORDINARY SHARES (THE “PROPOSED SHARE SPLIT”)

RESOLVED THAT:

- (a) On and with effect from the Record Date to be determined by the Directors of the Company, every one (1) existing ordinary share in the capital of the Company be sub-divided into three (3) ordinary shares in the capital of the Company; and
- (b) the Directors of the Company and each of them be and are hereby authorised and empowered to do all acts and things as they or he may consider necessary or expedient to give effect to the Proposed Share Split, including without limitation to the foregoing, to negotiate, sign, execute and deliver all documents, approve any amendments, alterations or modifications to any document (if required) in the interests of the Company and, to the extent that any of the foregoing have been done, that they be and are hereby adopted, confirmed and ratified.

By Order of the Board

Sharon Lim Siew Choo
Liu Wen Juan
Company Secretaries
Singapore, 23 January 2024

Notes:

- (1) The EGM will be held, in a wholly physical format, at 33 Pioneer Road North, Singapore 628474 on 7 February 2024 at 10.00 a.m. **There will be no option for Shareholders to participate virtually.** Printed copies of this Notice of EGM will be sent to members of the Company. This Notice of EGM and the Circular is also available to members by electronic means on the Company's corporate website at the URL <https://www.unionsteel.com.sg/>, as well as on SGXNet at the URL <https://www.sgx.com/securities/company-announcements>.
- (2) A member who wishes to exercise his/her/its voting rights at the EGM may:
 - (a) Vote at the EGM in person; or
 - (b) Appoint proxy(ies) to vote on his/her/its behalf at the EGM.
- (3) A member of the Company (other than a relevant intermediary as defined in Section 181 of the Companies Act) entitled to attend and vote at the EGM is entitled to appoint not more than two proxies to attend and vote on his behalf. A proxy need not be a member of the Company. Where a member appoints two proxies, he shall specify the proportion of his shareholding to be represented by each proxy in the instrument appointing the proxies.
- (4) A member of the Company who is a relevant intermediary (as defined in Section 181 of the Companies Act) is entitled to appoint more than two proxies to attend and vote at the EGM, but each proxy must be appointed to exercise the rights attached to a different share or shares held by such member. Where such member's form of proxy appoints more than two proxies, the number and class of shares in relation to which each proxy has been appointed shall be specified in the form of proxy.
- (5) A member of the Company which is a corporation is entitled to appoint its authorised representative or proxy to vote on its behalf. The appointment of proxy must be executed under seal or the hand of its duly authorised officer or attorney in writing.
- (6) Printed copies of the Proxy Form will be sent to members. The Proxy Form may also be accessed at the Company's corporate website at the URL <https://www.unionsteel.com.sg/> and will also be made available on SGXNET at the URL <https://www.sgx.com/securities/company-announcements>.
- (7) The completed Proxy Form must be submitted to the Company in the following manner:
 - (a) If submitted by post, be lodged at the Company's registered office at 33 Pioneer Road North, Singapore 628474; or
 - (b) If submitted electronically, be submitted via email to the Company at corporate@unionsteel.com.sg,

in either case by no later than 10.00 a.m. on 5 February 2024, being 48 hours before the time appointed for the EGM.

The sending of a Proxy Form by a member does not preclude him from attending and voting in person at the EGM if he so wishes. Any appointment of a proxy or proxies shall be deemed to be revoked if a member attends the EGM in person and, in such event, the Company reserves the right to refuse to admit any person or persons appointed under the Proxy Form to the EGM.

- (8) Members may submit questions related to the Resolution to be tabled for approval at the EGM, in advance of the EGM. To do so, all questions must be submitted in the following manner by 10:00 a.m. (Singapore time) on 31 January 2024: -
- (a) If submitted by post, to the Company's registered office at 33 Pioneer Road North, Singapore 628474; or
 - (b) if submitted electronically, via email to the Company at corporate@unionsteel.com.sg.

Members who submit questions in advance of the EGM should provide their full name, NRIC number, current address, contact number, the number of Shares held, and the manner in which they hold Shares (e.g., via CDP, CPF or SRS), for our verification purposes.

- (9) The Company will endeavour to address and respond to all substantial and relevant questions on or before 3 February 2024 10:00 a.m. (being 48 hours prior to the closing date and time for the lodgement of the Proxy Forms). The responses will be published on (a) the SGX-ST's website at the URL <https://www.sgx.com/securities/company-announcements>; and (b) the Company's corporate website at the URL <https://www.unionsteel.com.sg/>.
- (10) Investors who hold shares through the CPF Investment Scheme or the SRS: -
- (a) may vote at the EGM if they are appointed as proxies by their respective CPF agent banks or SRS operators, and should contact their respective CPF agent banks or SRS operators if they have any queries regarding their appointment as proxies; or
 - (b) may appoint the Chairman of the EGM as their proxy to vote on their behalf at the EGM, in which case they should approach their respective CPF agent banks or SRS operators to submit their votes, at least seven (7) working days before the EGM (i.e. by 10:00 a.m. on 29 January 2024).
- (11) The Circular has been uploaded on SGXNET on 22 January 2024 at the URL <https://www.sgx.com/securities/company-announcements> and may be accessed at the Company's corporate website at the URL <https://www.unionsteel.com.sg/>. Printed copies of the Circular will not be sent to members unless requested for by a member completing and returning the Request Form accompanying this Notice of EGM and the Proxy Form in the following manner:
- (a) By completing and returning the Request Form via post to the Company's registered address at 33 Pioneer Road North, Singapore 628474; or
 - (b) By completing and signing the Request Form, and attaching and sending a clear PDF copy of the same via email to the Company at corporate@unionsteel.com.sg,

which should reach the Company by 10:00 a.m. on 31 January 2024.

A printed copy of the Circular will then be sent to the address specified by the member at his/her/its own risk.

Personal Data Privacy:

By attending the EGM, submitting the Proxy Form to attend, speak and vote at the EGM and/or any adjournment thereof, and/or submitting any question in advance of, or at, the EGM, each in accordance with this Notice of EGM, a member of the Company:

- (a) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, proxy lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**");
- (b) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes;
- (c) agrees to provide the Company with written evidence of such prior consent upon reasonable request;
- (d) agrees to indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty; and
- (e) agrees and consents to such photographic, sound and/or video recordings of the EGM as may be made by the Company (or its agents or service providers) for record keeping and to ensure the accuracy of the minutes prepared of the EGM. Accordingly, the personal data of the member (such as his/her name, his/her presence at the EGM and any questions he/she may raise) may be recorded by the Company (or its agents or service providers) for such purpose.