

**Genting Singapore PLC** (Incorporated in the Isle of Man No. 003846V) First Names House, Victoria Road, Douglas, Isle of Man, IM2 4DF, British Isles

## COMPLETION OF DISPOSAL OF INTEREST IN AN INTEGRATED RESORT IN JEJU, KOREA

The Board of Directors of Genting Singapore PLC (the "Company", together with its subsidiaries, the "Group") refers to the announcement made by the Company on 11 November 2016 (the "Announcement")¹ relating to the proposed disposal of interest in an integrated resort in Jeju, Korea.

The Board wishes to announce that the Disposals have been completed on 3 January 2017. Subsequent to completion, the Group has ceased to have any equity interest in Callisto Business Limited, Happy Bay Pte. Ltd., Landing Jeju Development Co., Ltd., Landing L&B LLC. and Autumnglow Pte. Ltd.

The aggregate cash consideration for the Disposals was fully paid on completion. The total cash consideration for the Disposals is approximately US\$411.1 million (equivalent to S\$596.3 million)<sup>2</sup> and the gain on the Disposals is approximately S\$96.3 million<sup>2</sup>.

By Order of the Board **Genting Singapore PLC** 

Joscelyn Tan Company Secretary

3 January 2017

<sup>&</sup>lt;sup>1</sup> Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Announcement.

<sup>&</sup>lt;sup>2</sup> Based on exchange rate of US\$1: S\$1.4505 as at 3 January 2017.