



OLIVE TREE
ESTATES

(Incorporated in the Republic of Singapore)
(Company Registration No. 200713878D)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 29 APRIL 2023

Pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) (the “**Catalist Rules**”), the board of directors (the “**Board**”) of Olive Tree Estates Limited (the “**Company**”) wishes to announce that, at the Annual General Meeting (“**AGM**”) of the Company held on 29 April 2023, all the resolutions set out in the Notice of AGM dated 31 March 2023 were put to vote at the AGM and were duly passed by shareholders of the Company.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

(1) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 1:</u> Adoption of Directors’ Statement and Audited Financial Statements of the Company for the financial year ended 31 December 2022 together with the Auditors’ Report thereon	83,000,202	83,000,202	100%	0	0%
<u>Resolution 2:</u> Re-election of Mr Cheong Mun Cheong Alan as a Director of the Company pursuant to Regulation 97 of the Company’s Constitution	83,000,202	83,000,202	100%	0	0%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 3:</u> Re-election of Mr Soh Gim Teik as a Director of the Company pursuant to Regulation 97 of the Company's Constitution	83,000,202	83,000,202	100%	0	0%
<u>Resolution 4:</u> Approval of Directors' fees of S\$145,000 for the financial year ending 31 December 2023 to be paid quarterly in arrears	83,000,202	83,000,202	100%	0	0%
<u>Resolution 5:</u> Re-appointment of Messrs CLA Global TS Public Accounting Corporation as Auditor of the Company and to authorise the Directors to fix their remuneration	83,000,202	83,000,202	100%	0	0%
<u>Resolution 6:</u> Authority to allot and issue new shares	83,000,202	83,000,202	100%	0	0%

(2) Details of parties who are required to abstain from voting on any resolution

No shareholder was required to abstain from voting on any of the resolutions passed at the AGM.

(3) Name of firm appointed as scrutineer

CNP Business Advisory Pte Ltd was appointed as scrutineer for the conduct of poll at the AGM.

(4) Statement Pursuant to Rule 704(7) of the Catalist Rules of the SGX-ST

Mr Cheong Mun Cheong Alan was re-elected as a Director of the Company. Mr Cheong will remain as Chairman of the Remuneration Committee and a member of the Audit Committee and Nominating Committee. The Board considers Mr Cheong to be independent for the purposes of Rule 704(7) of the Catalist Rules.

Mr Soh Gim Teik was re-elected as a Director of the Company. Mr Soh will remain as Chairman of the Nominating Committee and a member of the Audit Committee and the Remuneration Committee. The Board considers Mr Soh to be independent for the purposes of Rule 704(7) of the Catalist Rules.

BY ORDER OF THE BOARD

Long Chee Tim, Daniel
Chief Executive Officer and Executive Director
29 April 2023

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Bao Qing, Registered Professional, RHT Capital Pte. Ltd. at 36 Robinson Road, #10-06 City House, Singapore 068877, sponsor@rhtgoc.com