



**SUNRISE SHARES HOLDINGS LTD.**  
(Company Registration No. 198201457Z)  
(Incorporated in the Republic of Singapore)

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**PROPOSED SUBSCRIPTION OF 31,000,000 NEW ORDINARY SHARES IN THE SHARE CAPITAL OF THE COMPANY BY MR. CHEUNG CHI HUNG ("PROPOSED SUBSCRIPTION") – COMPLETION**

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*Capitalised terms used herein shall have the definitions ascribed to them in the Company's announcements dated 8 November 2019 and 23 December 2019 in respect of the Proposed Subscription.*

The Board of Directors (the **"Board"**) of Sunrise Shares Holdings Ltd. (the **"Company"**) refers to the Company's announcements dated 8 November 2019 and 23 December 2019 in relation to the Proposed Subscription.

The Company wishes to announce the completion of the Proposed Subscription (**"Completion"**) pursuant to which 31,000,000 Subscription Shares were today, allotted and issued, in accordance with the terms of the Subscription Agreement. The Subscription Shares will be listed and quoted on the Catalist Board of the SGX-ST with effect from 9.00 a.m. on 6 January 2020.

Following Completion, the total number of issued shares of the Company has increased from 178,337,290 to 209,337,290 shares.

The Subscription Shares will be issued free from all claims, charges, liens and other encumbrances whatsoever and shall rank, *pari passu*, in all respects with the existing Shares save that they will not rank for any dividends, rights, allotments or other distributions, the record date of which falls on or before the date of issue of the Subscription Shares.

BY ORDER OF THE BOARD

Shirley Tan  
Company Secretary  
2 January 2020

*This announcement has been prepared by the Company and reviewed by the sponsor, Novus Corporate Finance Pte. Ltd. (the **"Sponsor"**), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the **"SGX-ST"**) Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Pong Chen Yih, Chief Operating Officer, at 9 Raffles Place, #17-05 Republic Plaza Tower 1, Singapore 048619, telephone (65) 6950 2188.*