STARLAND HOLDINGS LIMITED

(Company Registration Number: 201131382E) (Incorporated in the Republic of Singapore)

LIFTING OF SUSPENSION AND RESUMPTION OF TRADING OF SHARES

The Board of Directors (the "Board") of Starland Holdings Limited (the "Company") refers to the Company's announcements dated 25 May 2016, 3 June 2016, 16 June 2016 and 23 September 2016 relating to the extension of time to meet the free float requirement in order to comply with Rule 723 of Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "Catalist Rules").

The Board wishes to announce that GRP Limited ("GRP"), being the ultimate holding company of the Company had effected an dividend *in-specie* of some of the Company's shares held by GRP Chongqing Land Pte. Ltd. (being a wholly-owned indirect subsidiary of GRP) to the shareholders of GRP ("Distribution") on 7 October 2016. Following the completion of the Distribution, the Company has complied with the requirement under Rule 723 of the Catalist Rules that at least 10% of the total number of issued shares of the Company is held by the public.

Accordingly, the Company will be requesting for trading of the Company's shares to resume with effect from Tuesday, 11 October 2016 at 9:00 a.m..

BY ORDER OF THE BOARD

Peng Peck Yen Executive Director 10 October 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Alvin Soh, Head of Catalist Operations, Senior Vice President, and Mr Augustine Cheong, Assistant Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.