



**SGX/MEDIA RELEASE  
For Immediate Release**

Company Registration Number 200413014R  
36 Tuas Road, Singapore 638505

**Singapore and Australia**  
11 April 2014

## **AusGroup enhances capital structure**

AusGroup Limited ('AusGroup' or 'the Group') (SGX: AUSG.SI) is pleased to announce that it is completing a series of transactions that will significantly enhance the Group's capital structure, and replace its previous facilities that expired in January 2014.

### **Refinancing**

AusGroup has received and accepted a letter of offer from the Wingate Group for a A\$20 million conditional term credit facility that when concluded will be used for the Group's working capital requirements.

The credit facility will be provided by finance and investment house Wingate Group, which specialises in asset and consumer finance, property, global equities, and private equity.

With a maturity of 2.5 years, the new facility will provide AusGroup with the opportunity to focus on its ongoing consolidation and increase the operational efficiency and effectiveness of its restructured operations.

### **Banker Guarantee Facility**

AusGroup has also received and accepted a letter of offer from DBS Bank in Singapore a Committed Banker's Guarantee Facility totalling A\$50,000,000 to facilitate the issuance of banker's guarantees for bid bond, performance bond and financial guarantees, however exclude issuance to financial institutions.

"Both Wingate and DBS's support, marks an important step in stabilising the capital structure of AusGroup. Following the private placement completed in January 2014, we are now able to effectively extend the maturity of our debt and gain greater operating flexibility to deliver on our objectives of providing a range of services to the Oil & Gas sectors in Australia and South-East Asia," said Mr. Stuart Kenny, AusGroup CEO and Managing Director.

Subject to satisfaction of conditions, the facilities are expected to be completed by the end of April 2014.

BY ORDER OF THE BOARD

**Ends**

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Issued for and on behalf of AusGroup Limited by Financial PR Pte Ltd.

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ABOUT AUSGROUP LIMITED (Bloomberg Ticker: AUSG.SP)

Main board-listed, AusGroup Limited is an energy and resources specialist providing fabrication, precision machining, construction and integrated services to natural resource development companies. The Company also provides access services for construction and maintenance contracts through MAS Australasia Pty Ltd (MAS). AusGroup has an established operations network strategically positioned throughout Australia, Singapore and Thailand. For more information visit [www.agc-ausgroup.com](http://www.agc-ausgroup.com)